

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024
FOR
SELECT SURVEYS LIMITED

Magma Audit LLP
Unit 2 Charnwood Edge Business Park
Syston Road, Leicester
LE7 4UZ
Magma Audit LLP is part
Of the Dains Group

SELECT SURVEYS LIMITED (REGISTERED NUMBER: 04424414)

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for the period 1 May 2023 to 31 March 2024**

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SELECT SURVEYS LIMITED
COMPANY INFORMATION
for the period 1 May 2023 to 31 March 2024

DIRECTORS: R W Broome
A R Jackson
D E Rodgers

REGISTERED OFFICE: The Head Office
Ivanhoe Office Park
Ashby De La Zouch
Leicestershire
LE65 2AB

REGISTERED NUMBER: 04424414 (England and Wales)

ACCOUNTANTS: Magma Audit LLP
Unit 2 Charnwood Edge Business Park
Syston Road, Leicester
LE7 4UZ
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SELECT SURVEYS LIMITED (REGISTERED NUMBER: 04424414)

**BALANCE SHEET
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	180,341	312,623
CURRENT ASSETS			
Debtors	5	2,657,963	1,864,294
Cash at bank		302,933	1,027,759
		<u>2,960,896</u>	<u>2,892,053</u>
CREDITORS			
Amounts falling due within one year	6	(822,473)	(1,121,849)
NET CURRENT ASSETS		<u>2,138,423</u>	<u>1,770,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,318,764	2,082,827
PROVISIONS FOR LIABILITIES		<u>(29,777)</u>	<u>(63,487)</u>
NET ASSETS		<u>2,288,987</u>	<u>2,019,340</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		2,288,985	2,019,338
		<u>2,288,987</u>	<u>2,019,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2024 and were signed on its behalf by:

R W Broome - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 May 2023 to 31 March 2024

1. **STATUTORY INFORMATION**

Select Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 12.5% on cost
Plant and machinery	- 25% straight line

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 May 2023 to 31 March 2024

2. ACCOUNTING POLICIES - continued

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 45 (2023 - 44) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2023	535,234	1,319,746	1,854,980
Additions	6,130	102,708	108,838
Disposals	(540,553)	(474,166)	(1,014,719)
At 31 March 2024	<u>811</u>	<u>948,288</u>	<u>949,099</u>
DEPRECIATION			
At 1 May 2023	400,832	1,141,525	1,542,357
Charge for period	16,995	98,203	115,198
Eliminated on disposal	(417,111)	(471,686)	(888,797)
At 31 March 2024	<u>716</u>	<u>768,042</u>	<u>768,758</u>
NET BOOK VALUE			
At 31 March 2024	<u>95</u>	<u>180,246</u>	<u>180,341</u>
At 30 April 2023	<u>134,402</u>	<u>178,221</u>	<u>312,623</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 May 2023 to 31 March 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade debtors	644,085	710,270
	Other debtors	2,013,878	1,154,024
		<u>2,657,963</u>	<u>1,864,294</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade creditors	227,691	449,890
	Taxation and social security	417,701	392,248
	Other creditors	177,081	279,711
		<u>822,473</u>	<u>1,121,849</u>
7.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2024	2023
		£	£
	Within one year	136,338	15,978
	Between one and five years	69,698	23,105
		<u>206,036</u>	<u>39,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.