

Company Registration No. 04438665 (England and Wales)

JT RESOURCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



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COMPANIES HOUSE 22/03/2006

JT RESOURCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

JT RESOURCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		3,438		4,966
Current assets					
Debtors		91,213		142,928	
Cash at bank and in hand		20,835		7,344	
		<u>112,048</u>		<u>150,272</u>	
Creditors: amounts falling due within one year		<u>(113,901)</u>		<u>(145,213)</u>	
Net current (liabilities)/assets			<u>(1,853)</u>		<u>5,059</u>
Total assets less current liabilities			<u>1,585</u>		<u>10,025</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,485		9,925
Shareholders' funds			<u>1,585</u>		<u>10,025</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 October 2005


T Hoole
Director

JT RESOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	33 1/3% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004 & at 31 May 2005	9,092
Depreciation	
At 1 June 2004	4,126
Charge for the period	1,528
At 31 May 2005	5,654
Net book value	
At 31 May 2005	3,438
At 31 May 2004	4,966

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100