

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**A R SMITH & SONS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**A R SMITH & SONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Directors:**

D N Kirk  
Ms L Verma

**Registered office:**

21 New Walk  
Leicester  
LE1 6TE

**Registered number:**

04468816 (England and Wales)

**Accountants:**

Sturgess Hutchinson  
Chartered Certified Accountants  
21 New Walk  
Leicester  
LE1 6TE

**A R SMITH & SONS LIMITED (REGISTERED NUMBER: 04468816)****BALANCE SHEET  
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>9,408</u>		<u>5,423</u>
			9,408		5,423
<b>Current assets</b>					
Stocks		1,895		5,566	
Debtors	6	167,736		168,106	
Cash at bank		<u>53,001</u>		<u>58,148</u>	
		222,632		231,820	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>77,705</u>		<u>78,780</u>	
<b>Net current assets</b>			<u>144,927</u>		<u>153,040</u>
<b>Total assets less current liabilities</b>			154,335		158,463
<b>Creditors</b>					
Amounts falling due after more than one year	8		(24,167)		(34,167)
<b>Provisions for liabilities</b>			<u>(701)</u>		<u>-</u>
<b>Net assets</b>			<u>129,467</u>		<u>124,296</u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Retained earnings			<u>129,457</u>		<u>124,286</u>
			<u>129,467</u>		<u>124,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2023 and were signed on its behalf by:

D N Kirk - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. Statutory information**

A R Smith & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 6 (2021 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4.	<b>Intangible fixed assets</b>		Goodwill £
	<b>Cost</b>		
	At 1 January 2022 and 31 December 2022		<u>5,000</u>
	<b>Amortisation</b>		
	At 1 January 2022 and 31 December 2022		<u>5,000</u>
	<b>Net book value</b>		
	At 31 December 2022		<u>-</u>
	At 31 December 2021		<u>-</u>
5.	<b>Tangible fixed assets</b>		
		Land and buildings £	Plant and machinery etc £
			Totals £
	<b>Cost</b>		
	At 1 January 2022	6,724	80,735
	Additions	-	10,240
	Disposals	-	(6,738)
	At 31 December 2022	<u>6,724</u>	<u>84,237</u>
	<b>Depreciation</b>		
	At 1 January 2022	6,724	75,312
	Charge for year	-	2,956
	Eliminated on disposal	-	(3,439)
	At 31 December 2022	<u>6,724</u>	<u>74,829</u>
	<b>Net book value</b>		
	At 31 December 2022	<u>-</u>	<u>9,408</u>
	At 31 December 2021	<u>-</u>	<u>5,423</u>
6.	<b>Debtors: amounts falling due within one year</b>		
			2022 £
			2021 £
	Trade debtors	70,837	64,257
	Other debtors	96,899	103,849
		<u>167,736</u>	<u>168,106</u>
7.	<b>Creditors: amounts falling due within one year</b>		
			2022 £
			2021 £
	Bank loans and overdrafts	10,000	10,000
	Trade creditors	19,629	20,307
	Taxation and social security	36,200	37,202
	Other creditors	11,876	11,271
		<u>77,705</u>	<u>78,780</u>
8.	<b>Creditors: amounts falling due after more than one year</b>		
			2022 £
			2021 £
	Bank loans	24,167	34,167

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Creditors: amounts falling due after more than one year - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,167</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
<b>D N Kirk</b>		
Balance outstanding at start of year	100,102	80,501
Amounts advanced	-	19,601
Amounts repaid	(20,091)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,011</u>	<u>100,102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.