

**SAPHIRE ELECTRICAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Saphire Electrical Services Limited
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Saphire Electrical Services Limited
Balance Sheet
As At 30 June 2025

Registered number: 04480509

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		3,250		6,981
			<u>3,250</u>		<u>6,981</u>
CURRENT ASSETS					
Debtors	6	31,766		32,024	
Cash at bank and in hand		42		42	
		<u>31,808</u>		<u>32,066</u>	
Creditors: Amounts Falling Due Within One Year	7		<u>(86,681)</u>		<u>(85,558)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(54,873)</u>		<u>(53,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,623)</u>		<u>(46,511)</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(7,067)</u>		<u>(12,827)</u>
NET LIABILITIES			<u>(58,690)</u>		<u>(59,338)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			<u>(58,692)</u>		<u>(59,340)</u>
SHAREHOLDERS' FUNDS			<u>(58,690)</u>		<u>(59,338)</u>

Saphire Electrical Services Limited
Balance Sheet (continued)
As At 30 June 2025

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Paget-White

Director

16 January 2026

The notes on pages 3 to 5 form part of these financial statements.

Saphire Electrical Services Limited
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

Saphire Electrical Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04480509. The registered office is 215 Deyes Lane, Maghull, Liverpool, L31 9AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Computer Equipment	20% reducing balance

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Saphire Electrical Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2025	2024
Office and administration	1	1
Sales, marketing and distribution	3	3
	4	4

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2024	79,000
As at 30 June 2025	79,000
Amortisation	
As at 1 July 2024	79,000
As at 30 June 2025	79,000
Net Book Value	
As at 30 June 2025	-
As at 1 July 2024	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2024	9,815	79,178	4,230	93,223
Disposals	-	(14,613)	-	(14,613)
As at 30 June 2025	9,815	64,565	4,230	78,610
Depreciation				
As at 1 July 2024	9,584	73,002	3,656	86,242
Provided during the period	46	651	115	812
Disposals	-	(11,694)	-	(11,694)
As at 30 June 2025	9,630	61,959	3,771	75,360
Net Book Value				
As at 30 June 2025	185	2,606	459	3,250
As at 1 July 2024	231	6,176	574	6,981

Saphire Electrical Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	31,266	30,134
Other debtors	500	-
	31,766	30,134
Due after more than one year		
Net wages	-	1,890
	31,766	32,024

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	7,133	3,245
Bank loans and overdrafts	2,816	16,622
Other loans	2,500	4,500
Corporation tax	9,132	4,069
Other taxes and social security	877	580
VAT	13,290	5,377
Net wages	3,109	4,399
Accruals and deferred income	4,135	3,077
Director's loan account	43,689	43,689
	86,681	85,558

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	7,067	12,827
	7,067	12,827

9. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	2	2
	2	2

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.