

Unaudited Financial Statements  
for the Year Ended 30th November 2021  
for  
A.M. Miles Limited  
Trading as  
AMM Bookkeeping & Accountancy

A.M. Miles Limited (Registered number: 04487604)  
Trading as AMM Bookkeeping & Accountancy

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for the Year Ended 30th November 2021

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**DIRECTOR:** Miss A Miles

**SECRETARY:** Miss S Thomas

**REGISTERED OFFICE:** 2nd Floor  
11 High Street  
Fairford  
Gloucestershire  
GL7 4AD

**REGISTERED NUMBER:** 04487604 (England and Wales)

**ACCOUNTANTS:** AMM Bookkeeping & Accountancy  
2nd Floor  
11 High Street  
Fairford  
Gloucestershire  
GL7 4AD

Balance Sheet  
30th November 2021

	Notes	30.11.21 £	30.11.20 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>1,776</u>	<u>2,045</u>
		<u>1,776</u>	<u>2,045</u>
<b>CURRENT ASSETS</b>			
Stocks		10,042	13,560
Debtors	6	40,244	29,517
Prepayments and accrued income		2,409	2,211
Cash at bank and in hand		<u>1,797</u>	<u>7,524</u>
		54,492	52,812
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(37,118)</u>	<u>(27,501)</u>
<b>NET CURRENT ASSETS</b>		<u>17,374</u>	<u>25,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,150	27,356
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(25,042)</u>	<u>(25,820)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(5,892)</u>	<u>1,536</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500	500
Retained earnings		<u>(6,392)</u>	<u>1,036</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,892)</u>	<u>1,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.M. Miles Limited (Registered number: 04487604)  
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Balance Sheet - continued  
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st August 2022 and were signed by:

Miss A Miles - Director

Notes to the Financial Statements  
for the Year Ended 30th November 2021

1. **STATUTORY INFORMATION**

A.M. Miles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 20% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30th November 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st December 2020 and 30th November 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st December 2020 and 30th November 2021	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30th November 2021	<u><u>-</u></u>
At 30th November 2020	<u><u>-</u></u>

Notes to the Financial Statements - continued  
 for the Year Ended 30th November 2021

5. **TANGIBLE FIXED ASSETS**

	Office furniture £	Office equipment £	Totals £
<b>COST</b>			
At 1st December 2020	1,482	10,263	11,745
Additions	515	58	573
At 30th November 2021	<u>1,997</u>	<u>10,321</u>	<u>12,318</u>
<b>DEPRECIATION</b>			
At 1st December 2020	1,236	8,464	9,700
Charge for year	156	686	842
At 30th November 2021	<u>1,392</u>	<u>9,150</u>	<u>10,542</u>
<b>NET BOOK VALUE</b>			
At 30th November 2021	<u>605</u>	<u>1,171</u>	<u>1,776</u>
At 30th November 2020	<u>246</u>	<u>1,799</u>	<u>2,045</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	37,108	29,517
Other debtors	3,136	-
	<u>40,244</u>	<u>29,517</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	565	-
Trade creditors	7,981	6,125
Taxation and social security	24,692	12,725
Other creditors	3,880	8,651
	<u>37,118</u>	<u>27,501</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans	24,222	25,000
Other creditors	820	820
	<u>25,042</u>	<u>25,820</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,793</u>	<u>10,866</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2021 and 30th November 2020:

	30.11.21	30.11.20
	£	£
<b>Miss A Miles</b>		
Balance outstanding at start of year	(4,996)	(127)
Amounts advanced	8,737	3,961
Amounts repaid	(887)	(8,830)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,854</u>	<u>(4,996)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.