

Unaudited Financial Statements  
for the Year Ended 30th November 2022  
for  
A.M. Miles Limited  
Trading as  
AMM Bookkeeping & Accountancy

A.M. Miles Limited (Registered number: 04487604)  
Trading as AMM Bookkeeping & Accountancy

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for the Year Ended 30th November 2022

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A.M. Miles Limited  
Trading as AMM Bookkeeping & Accountancy

Company Information  
for the Year Ended 30th November 2022

**DIRECTOR:** Miss A Miles

**SECRETARY:** Miss S Thomas

**REGISTERED OFFICE:** C/O AMM  
4 Longlands  
West End Gardens  
Fairford  
Gloucestershire  
GL7 4LG

**REGISTERED NUMBER:** 04487604 (England and Wales)

**ACCOUNTANTS:** AMM Bookkeeping & Accountancy  
4 Longlands  
West End Gardens  
Fairford  
Gloucestershire  
GL7 4LG

A.M. Miles Limited (Registered number: 04487604)  
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Balance Sheet  
30th November 2022

	Notes	30.11.22 £	30.11.21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>2,580</u>	<u>1,776</u>
		<u>2,580</u>	<u>1,776</u>
<b>CURRENT ASSETS</b>			
Stocks		9,054	10,042
Debtors	6	26,689	40,244
Prepayments and accrued income		2,448	2,409
Cash at bank and in hand		<u>2,387</u>	<u>1,797</u>
		40,578	54,492
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(47,975)</u>	<u>(37,118)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(7,397)</u>	<u>17,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(4,817)	19,150
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(22,326)</u>	<u>(25,042)</u>
<b>NET LIABILITIES</b>		<u>(27,143)</u>	<u>(5,892)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500	500
Retained earnings		<u>(27,643)</u>	<u>(6,392)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(27,143)</u>	<u>(5,892)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.M. Miles Limited (Registered number: 04487604)  
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Balance Sheet - continued  
30th November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st October 2023 and were signed by:

Miss A Miles - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30th November 2022

1. **STATUTORY INFORMATION**

A.M. Miles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 20% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30th November 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st December 2021 and 30th November 2022	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st December 2021 and 30th November 2022	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30th November 2022	<u><u>-</u></u>
At 30th November 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued  
 for the Year Ended 30th November 2022

5. **TANGIBLE FIXED ASSETS**

	Office furniture £	Office equipment £	Totals £
<b>COST</b>			
At 1st December 2021	1,997	10,321	12,318
Additions	<u>35</u>	<u>1,661</u>	<u>1,696</u>
At 30th November 2022	<u>2,032</u>	<u>11,982</u>	<u>14,014</u>
<b>DEPRECIATION</b>			
At 1st December 2021	1,392	9,150	10,542
Charge for year	<u>132</u>	<u>760</u>	<u>892</u>
At 30th November 2022	<u>1,524</u>	<u>9,910</u>	<u>11,434</u>
<b>NET BOOK VALUE</b>			
At 30th November 2022	<u>508</u>	<u>2,072</u>	<u>2,580</u>
At 30th November 2021	<u>605</u>	<u>1,171</u>	<u>1,776</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	23,937	37,108
Other debtors	<u>2,752</u>	<u>3,136</u>
	<u>26,689</u>	<u>40,244</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	3,754	565
Trade creditors	15,094	7,981
Taxation and social security	24,713	24,692
Other creditors	<u>4,414</u>	<u>3,880</u>
	<u>47,975</u>	<u>37,118</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans	21,694	24,222
Other creditors	<u>632</u>	<u>820</u>
	<u>22,326</u>	<u>25,042</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th November 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.11.22	30.11.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,052</u>	<u>7,793</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2022 and 30th November 2021:

	30.11.22	30.11.21
	£	£
<b>Miss A Miles</b>		
Balance outstanding at start of year	2,854	(4,996)
Amounts advanced	4,103	8,737
Amounts repaid	(4,205)	(887)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,752</u>	<u>2,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.