

Unaudited Financial Statements
for the Year Ended 30th November 2023
for
A.M. Miles Limited
Trading as
AMM Bookkeeping & Accountancy

A.M. Miles Limited (Registered number: 04487604)
Trading as AMM Bookkeeping & Accountancy

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for the Year Ended 30th November 2023

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A.M. Miles Limited
Trading as AMM Bookkeeping & Accountancy

Company Information
for the Year Ended 30th November 2023

DIRECTOR: Miss A Miles

SECRETARY: Miss S Thomas

REGISTERED OFFICE: C/O AMM
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

REGISTERED NUMBER: 04487604 (England and Wales)

ACCOUNTANTS: AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

A.M. Miles Limited (Registered number: 04487604)
Trading as AMM Bookkeeping & Accountancy

Balance Sheet
30th November 2023

	Notes	30.11.23 £	30.11.22 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>2,202</u>	<u>2,580</u>
		<u>2,202</u>	<u>2,580</u>
CURRENT ASSETS			
Stocks		35,054	9,054
Debtors	6	33,902	26,689
Prepayments and accrued income		3,043	2,448
Cash at bank and in hand		<u>481</u>	<u>2,387</u>
		72,480	40,578
CREDITORS			
Amounts falling due within one year	7	<u>(55,580)</u>	<u>(47,975)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,900</u>	<u>(7,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,102	(4,817)
CREDITORS			
Amounts falling due after more than one year	8	(19,422)	(22,326)
PROVISIONS FOR LIABILITIES		<u>(418)</u>	<u>-</u>
NET LIABILITIES		<u>(738)</u>	<u>(27,143)</u>

The notes form part of these financial statements

Balance Sheet - continued
30th November 2023

	Notes	30.11.23 £	30.11.22 £
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>(1,238)</u>	<u>(27,643)</u>
SHAREHOLDERS' FUNDS		<u><u>(738)</u></u>	<u><u>(27,143)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th October 2024 and were signed by:

Miss A Miles - Director

Notes to the Financial Statements
for the Year Ended 30th November 2023

1. **STATUTORY INFORMATION**

A.M. Miles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st December 2022 and 30th November 2023	<u>10,000</u>
AMORTISATION	
At 1st December 2022 and 30th November 2023	<u>10,000</u>
NET BOOK VALUE	
At 30th November 2023	<u><u>-</u></u>
At 30th November 2022	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2023

5. **TANGIBLE FIXED ASSETS**

	Office furniture £	Office equipment £	Totals £
COST			
At 1st December 2022	2,032	11,982	14,014
Additions	<u>302</u>	<u>278</u>	<u>580</u>
At 30th November 2023	<u>2,334</u>	<u>12,260</u>	<u>14,594</u>
DEPRECIATION			
At 1st December 2022	1,524	9,910	11,434
Charge for year	<u>167</u>	<u>791</u>	<u>958</u>
At 30th November 2023	<u>1,691</u>	<u>10,701</u>	<u>12,392</u>
NET BOOK VALUE			
At 30th November 2023	<u>643</u>	<u>1,559</u>	<u>2,202</u>
At 30th November 2022	<u>508</u>	<u>2,072</u>	<u>2,580</u>

6. **DEBTORS**

	30.11.23 £	30.11.22 £
Amounts falling due within one year:		
Trade debtors	26,519	23,937
Other debtors	<u>6,580</u>	<u>2,752</u>
	<u>33,099</u>	<u>26,689</u>
Amounts falling due after more than one year:		
Other debtors	<u>803</u>	<u>-</u>
Aggregate amounts	<u>33,902</u>	<u>26,689</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.23 £	30.11.22 £
Bank loans and overdrafts	1,863	3,754
Trade creditors	16,806	15,094
Taxation and social security	30,363	24,713
Other creditors	<u>6,548</u>	<u>4,414</u>
	<u>55,580</u>	<u>47,975</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.23	30.11.22
	£	£
Bank loans	18,830	21,694
Other creditors	592	632
	<u>19,422</u>	<u>22,326</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,230</u>	<u>8,052</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2023 and 30th November 2022:

	30.11.23	30.11.22
	£	£
Miss A Miles		
Balance outstanding at start of year	2,752	2,854
Amounts advanced	5,892	4,103
Amounts repaid	(2,064)	(4,205)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,580</u>	<u>2,752</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.