

Unaudited Financial Statements
for the Year Ended 30th November 2024
for
A.M. Miles Limited
Trading as
AMM Bookkeeping & Accountancy

A.M. Miles Limited (Registered number: 04487604)
Trading as AMM Bookkeeping & Accountancy

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for the Year Ended 30th November 2024

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DIRECTOR: Miss A Miles

SECRETARY: Miss S Thomas

REGISTERED OFFICE: C/O AMM
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

REGISTERED NUMBER: 04487604 (England and Wales)

ACCOUNTANTS: AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

A.M. Miles Limited (Registered number: 04487604)
Trading as AMM Bookkeeping & Accountancy

Balance Sheet
30th November 2024

	Notes	30.11.24 £	30.11.23 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1,683</u>	<u>2,202</u>
		<u>1,683</u>	<u>2,202</u>
CURRENT ASSETS			
Stocks		50,054	35,054
Debtors	6	21,533	33,902
Prepayments and accrued income		4,118	3,043
Cash at bank and in hand		<u>385</u>	<u>481</u>
		76,090	72,480
CREDITORS			
Amounts falling due within one year	7	<u>(58,559)</u>	<u>(55,580)</u>
NET CURRENT ASSETS		<u>17,531</u>	<u>16,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,214	19,102
CREDITORS			
Amounts falling due after more than one year	8	(16,254)	(19,422)
PROVISIONS FOR LIABILITIES		-	(418)
NET ASSETS/(LIABILITIES)		<u>2,960</u>	<u>(738)</u>

The notes form part of these financial statements

Balance Sheet - continued
30th November 2024

	Notes	30.11.24 £	30.11.23 £
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>2,460</u>	<u>(1,238)</u>
SHAREHOLDERS' FUNDS		<u>2,960</u>	<u>(738)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st August 2025 and were signed by:

Miss A Miles - Director

Notes to the Financial Statements
for the Year Ended 30th November 2024

1. **STATUTORY INFORMATION**

A.M. Miles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2024

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st December 2023 and 30th November 2024	<u>10,000</u>
AMORTISATION	
At 1st December 2023 and 30th November 2024	<u>10,000</u>
NET BOOK VALUE	
At 30th November 2024	<u><u>-</u></u>
At 30th November 2023	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2024

5. **TANGIBLE FIXED ASSETS**

	Office furniture £	Office equipment £	Totals £
COST			
At 1st December 2023	2,334	12,260	14,594
Additions	-	520	520
At 30th November 2024	<u>2,334</u>	<u>12,780</u>	<u>15,114</u>
DEPRECIATION			
At 1st December 2023	1,691	10,701	12,392
Charge for year	134	905	1,039
At 30th November 2024	<u>1,825</u>	<u>11,606</u>	<u>13,431</u>
NET BOOK VALUE			
At 30th November 2024	<u>509</u>	<u>1,174</u>	<u>1,683</u>
At 30th November 2023	<u>643</u>	<u>1,559</u>	<u>2,202</u>

6. **DEBTORS**

	30.11.24 £	30.11.23 £
Amounts falling due within one year:		
Trade debtors	17,493	26,519
Other debtors	<u>3,237</u>	<u>6,580</u>
	<u>20,730</u>	<u>33,099</u>
Amounts falling due after more than one year:		
Other debtors	<u>803</u>	<u>803</u>
Aggregate amounts	<u>21,533</u>	<u>33,902</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.24 £	30.11.23 £
Bank loans and overdrafts	678	1,863
Trade creditors	9,652	16,806
Taxation and social security	40,439	30,363
Other creditors	<u>7,790</u>	<u>6,548</u>
	<u>58,559</u>	<u>55,580</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2024

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.24	30.11.23
	£	£
Bank loans	15,783	18,830
Other creditors	471	592
	<u>16,254</u>	<u>19,422</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,053</u>	<u>5,230</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2024 and 30th November 2023:

	30.11.24	30.11.23
	£	£
Miss A Miles		
Balance outstanding at start of year	6,580	2,752
Amounts advanced	6,071	5,892
Amounts repaid	(9,412)	(2,064)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,239</u>	<u>6,580</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.