

**LUTON MOT & SERVICING CENTRE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**LUTON MOT & SERVICING CENTRE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**DIRECTORS**

Mr D S Samra  
Mr H S Samra

**SECRETARY**

Mr H S Samra

**REGISTERED OFFICE**

25 Park Street West  
Luton  
Beds. LU1 3BE.

**COMPANY REGISTERED NUMBER**

04511037

**BANKERS**

Natwest Bank plc

**ACCOUNTANTS**

Haartwells  
Chartered Certified Accountants  
25 Park Street West  
Luton  
Beds. LU1 3BE.

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# **LUTON MOT & SERVICING CENTRE LIMITED**

Company registered number: 04511037

## **STATEMENT OF FINANCIAL POSITION AT 30 September 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	<b>14,375</b>	15,369
<b>CURRENT ASSETS</b>			
Inventories		<b>3,108</b>	3,496
Debtors	4	<b>30,020</b>	39,098
Cash at bank and in hand		<b>71,271</b>	58,203
		<b>104,399</b>	100,797
<b>CREDITORS: Amounts falling due within one year</b>	5	<b>63,755</b>	44,600
<b>NET CURRENT ASSETS</b>		<b>40,644</b>	56,197
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>55,019</b>	71,566
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<b>(28,245)</b>	(37,600)
<b>NET ASSETS</b>		<b>£26,774</b>	£33,766
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	100
Retained earnings		<b>26,674</b>	33,666
<b>SHAREHOLDERS' FUNDS</b>		<b>£26,774</b>	£33,766

The notes on pages 5-7 form part of these financial statements

# **LUTON MOT & SERVICING CENTRE LIMITED**

Company registered number: 04511037

## **STATEMENT OF FINANCIAL POSITION AT 30 September 2022 (CONT.)**

Note	2022		2021
	£	£	£

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 29 June 2023**

Signed on behalf of the board of directors

Mr H S Samra, Director

The notes on pages 5-7 form part of these financial statements

**LUTON MOT & SERVICING CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

Luton MOT & Servicing Centre Limited is a Private limited company incorporated in England & Wales.

The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 October 2021.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**1e. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1f. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 15%
Vehicles	Reducing balance 15%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

The notes on pages 5-7 form part of these financial statements

**LUTON MOT & SERVICING CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**1g. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1h. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

**2. DIRECTORS AND EMPLOYEES**

The average weekly number of employees during the year were as follows:

	2022	2021
Management and administration	2	2
Production and sales	1	1
	3	3

**3. PROPERTY, PLANT AND EQUIPMENT**

	Plant & Machinery £	Total £
<b>Cost</b>		
At 1 October 2021	69,065	77,808
At 30 September 2022	69,065	77,808
<b>Depreciation</b>		
At 1 October 2021	62,439	62,439
For the year	994	994
At 30 September 2022	63,433	63,433
<b>Net Book Amounts</b>		
At 30 September 2022	5,632	14,375
At 30 September 2021	6,626	15,369

The notes on pages 5-7 form part of these financial statements

**LUTON MOT & SERVICING CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. DEBTORS	2022	2021
	£	£
Trade debtors	30,020	39,098
	<u>£30,020</u>	<u>£39,098</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts	10,648	10,648
Trade creditors	12,143	9,190
Corporation tax	5,562	5,562
Other taxes and social security	23,045	11,342
Other creditors	1,557	58
Accruals and deferred income	10,800	7,800
	<u>£63,755</u>	<u>£44,600</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts	28,245	37,800
	<u>£28,245</u>	<u>£37,800</u>

Analysis of borrowings:

Due within five years:

within 1 year

bank

10,648

10,648

within 2-5 years

bank

28,245

37,800

£38,893

£48,448

The notes on pages 5-7 form part of these financial statements