

NSM Distribution Ltd

Registered Number
04553231
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2025

NSM Distribution Ltd
Company Information
for the year from 1 April 2024 to 31 March 2025

Director	MULABEGOVIC, Emir
Registered Address	Mad About Bookkeeping Ltd Wolfe Mead Farnham Road Bordon GU35 0NH
Registered Number	04553231 (England and Wales)

NSM Distribution Ltd

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,059		34,294
			<u>1,059</u>		<u>34,294</u>
Current assets					
Stocks	4	6,700		16,345	
Debtors	5	114,073		125,350	
Cash at bank and on hand		54,727		11,330	
		<u>175,500</u>		<u>153,025</u>	
Creditors amounts falling due within one year	6	(26,629)		(20,141)	
		<u></u>	<u>148,871</u>	<u></u>	<u>132,884</u>
Net current assets (liabilities)			<u>148,871</u>		<u>132,884</u>
Total assets less current liabilities			<u>149,930</u>		<u>167,178</u>
Provisions for liabilities	7		(201)		(6,516)
			<u>(201)</u>		<u>(6,516)</u>
Net assets			<u>149,729</u>		<u>160,662</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			149,629		160,562
			<u>149,629</u>		<u>160,562</u>
Shareholders' funds			<u>149,729</u>		<u>160,662</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 August 2025, and are signed on its behalf by:

MULABEGOVIC, Emir

Director

Registered Company No. 04553231

NSM Distribution Ltd
Notes to the Financial Statements
for the year ended 31 March 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Fixtures and fittings	25
Vehicles	20
Office Equipment	25

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2025	2024
Average number of employees during the year	0	0

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 April 24	56,607
Disposals	(51,379)
At 31 March 25	<u>5,228</u>
Depreciation and impairment	
At 01 April 24	22,314
Charge for year	353
On disposals	(18,498)
At 31 March 25	<u>4,170</u>
Net book value	
At 31 March 25	<u>1,059</u>
At 31 March 24	<u>34,294</u>

4. Stocks

	2025	2024
	£	£
Finished goods	6,700	16,345
Total	<u>6,700</u>	<u>16,345</u>

5. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	20,820	48,437
Other debtors	93,253	76,352
Prepayments and accrued income	-	561
Total	<u>114,073</u>	<u>125,350</u>

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	234	3,092
Taxation and social security	22,666	13,633
Other creditors	2,738	2,426
Accrued liabilities and deferred income	991	990
Total	<u>26,629</u>	<u>20,141</u>

7. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	<u>201</u>	<u>6,516</u>
Total	<u>201</u>	<u>6,516</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.