

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

FOR

A M FIRE SYSTEMS LTD

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

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for the year ended 31 July 2022

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A M FIRE SYSTEMS LTD

COMPANY INFORMATION
for the year ended 31 July 2022

DIRECTORS: Mr A Edmunds
Mrs C Edmunds
Mr A J Edmunds

SECRETARY: Mrs C Edmunds

REGISTERED OFFICE: Redbrook Mill
Bury Road
Rochdale
Lancashire
OL11 4EE

REGISTERED NUMBER: 04576721 (England and Wales)

ACCOUNTANTS: Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

BALANCE SHEET
31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>86,973</u>	<u>102,353</u>
		<u>86,973</u>	<u>102,353</u>
CURRENT ASSETS			
Stocks	6	20,867	99,290
Debtors	7	606,510	569,547
Cash at bank		<u>518,118</u>	<u>85,415</u>
		1,145,495	754,252
CREDITORS			
Amounts falling due within one year	8	<u>(568,803)</u>	<u>(319,167)</u>
NET CURRENT ASSETS		<u>576,692</u>	<u>435,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		663,665	537,438
CREDITORS			
Amounts falling due after more than one year	9	(37,114)	(46,667)
PROVISIONS FOR LIABILITIES		<u>(16,525)</u>	<u>(19,447)</u>
NET ASSETS		<u>610,026</u>	<u>471,324</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>609,926</u>	<u>471,224</u>
SHAREHOLDERS' FUNDS		<u>610,026</u>	<u>471,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

Mr A Edmunds - Director

Mrs C Edmunds - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2022

1. **STATUTORY INFORMATION**

A M Fire Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Grants

During the year the company received government support in the form of the Coronavirus Job Retention Scheme. This has been recognised under the accruals model and included within the Income Statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2021 and 31 July 2022	<u>7,900</u>
AMORTISATION	
At 1 August 2021 and 31 July 2022	<u>7,900</u>
NET BOOK VALUE	
At 31 July 2022	<u> -</u>
At 31 July 2021	<u> -</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2021	39,655	13,458	186,251	239,364
Additions	<u>-</u>	<u>-</u>	<u>16,645</u>	<u>16,645</u>
At 31 July 2022	<u>39,655</u>	<u>13,458</u>	<u>202,896</u>	<u>256,009</u>
DEPRECIATION				
At 1 August 2021	30,270	11,009	95,732	137,011
Charge for year	<u>1,877</u>	<u>612</u>	<u>29,536</u>	<u>32,025</u>
At 31 July 2022	<u>32,147</u>	<u>11,621</u>	<u>125,268</u>	<u>169,036</u>
NET BOOK VALUE				
At 31 July 2022	<u>7,508</u>	<u>1,837</u>	<u>77,628</u>	<u>86,973</u>
At 31 July 2021	<u>9,385</u>	<u>2,449</u>	<u>90,519</u>	<u>102,353</u>

6. STOCKS

	2022 £	2021 £
Stocks	20,867	59,236
Work-in-progress	<u>-</u>	<u>40,054</u>
	<u>20,867</u>	<u>99,290</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	530,352	454,362
Other debtors	18,378	58,721
Tax	-	21,737
Prepayments	57,780	34,727
	<u>606,510</u>	<u>569,547</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	9,590	3,333
Trade creditors	438,114	273,420
Tax	58,438	-
Social security and other taxes	31,557	22,485
Accruals and deferred income	31,104	19,929
	<u>568,803</u>	<u>319,167</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>37,114</u>	<u>46,667</u>

Bank loans outstanding at the year end amounted to £46,704 (2021- £50,000) and include instalments due after more than five years of £Nil (2021 - £6,667).

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £125,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.