

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

A M FIRE SYSTEMS LTD

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A M FIRE SYSTEMS LTD

COMPANY INFORMATION
for the year ended 31 July 2021

DIRECTORS: Mr A Edmunds
Mrs C Edmunds
Mr A J Edmunds

SECRETARY: Mrs C Edmunds

REGISTERED OFFICE: Redbrook Mill
Bury Road
Rochdale
Lancashire
OL11 4EE

REGISTERED NUMBER: 04576721 (England and Wales)

AUDITORS: Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

A M FIRE SYSTEMS LTD (REGISTERED NUMBER: 04576721)

BALANCE SHEET
31 July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>102,353</u>	<u>98,585</u>
		<u>102,353</u>	<u>98,585</u>
CURRENT ASSETS			
Stocks	6	99,290	17,121
Debtors	7	569,547	348,470
Cash at bank		<u>85,415</u>	<u>220,646</u>
		754,252	586,237
CREDITORS			
Amounts falling due within one year	8	<u>(319,167)</u>	<u>(209,080)</u>
NET CURRENT ASSETS		<u>435,085</u>	<u>377,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		537,438	475,742
CREDITORS			
Amounts falling due after more than one year	9	(46,667)	-
PROVISIONS FOR LIABILITIES		<u>(19,447)</u>	<u>(18,731)</u>
NET ASSETS		<u>471,324</u>	<u>457,011</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>471,224</u>	<u>456,911</u>
SHAREHOLDERS' FUNDS		<u>471,324</u>	<u>457,011</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2022 and were signed on its behalf by:

Mr A Edmunds - Director

Mrs C Edmunds - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2021

1. **STATUTORY INFORMATION**

A M Fire Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grants

During the year the company received government support in the form of the Coronavirus Job Retention Scheme. This has been recognised under the accruals model and included within the Statement of Comprehensive Income Statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2020 and 31 July 2021	<u>7,900</u>
AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>7,900</u>
NET BOOK VALUE	
At 31 July 2021	<u><u>-</u></u>
At 31 July 2020	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2020	39,655	13,458	176,576	229,689
Additions	-	-	38,665	38,665
Disposals	-	-	(28,990)	(28,990)
At 31 July 2021	<u>39,655</u>	<u>13,458</u>	<u>186,251</u>	<u>239,364</u>
DEPRECIATION				
At 1 August 2020	27,923	10,192	92,989	131,104
Charge for year	2,347	817	27,479	30,643
Eliminated on disposal	-	-	(24,736)	(24,736)
At 31 July 2021	<u>30,270</u>	<u>11,009</u>	<u>95,732</u>	<u>137,011</u>
NET BOOK VALUE				
At 31 July 2021	<u>9,385</u>	<u>2,449</u>	<u>90,519</u>	<u>102,353</u>
At 31 July 2020	<u>11,732</u>	<u>3,266</u>	<u>83,587</u>	<u>98,585</u>

6. STOCKS

	2021 £	2020 £
Stocks	59,236	17,121
Work-in-progress	<u>40,054</u>	<u>-</u>
	<u>99,290</u>	<u>17,121</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	454,362	308,497
Other debtors	58,721	2,959
Tax	21,737	-
Prepayments	<u>34,727</u>	<u>37,014</u>
	<u>569,547</u>	<u>348,470</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,333	-
Trade creditors	273,420	164,849
Social security and other taxes	22,485	23,686
Accruals and deferred income	<u>19,929</u>	<u>20,545</u>
	<u>319,167</u>	<u>209,080</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>46,667</u>	<u>-</u>

Bank loans outstanding at the year end amounted to £50,000 (2020- £nil) and include instalments due after more than five years of £6,667 (2020 - £nil).

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Wigley MSc ACA ATII (Senior Statutory Auditor)
for and on behalf of Jones Harris Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.