

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

FOR

A M FIRE SYSTEMS LTD

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A M FIRE SYSTEMS LTD

COMPANY INFORMATION
for the year ended 31 July 2024

DIRECTORS: Mr A Edmunds
Mrs C Edmunds
Mr A J Edmunds

SECRETARY: Mrs C Edmunds

REGISTERED OFFICE: Redbrook Mill
Bury Road
Rochdale
Lancashire
OL11 4EE

REGISTERED NUMBER: 04576721 (England and Wales)

ACCOUNTANTS: Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

BALANCE SHEET
31 July 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>230,537</u>	<u>218,080</u>
		<u>230,537</u>	<u>218,080</u>
CURRENT ASSETS			
Stocks	6	19,106	21,820
Debtors	7	1,007,617	1,022,982
Cash at bank		<u>1,401,967</u>	<u>455,892</u>
		2,428,690	1,500,694
CREDITORS			
Amounts falling due within one year	8	<u>(1,184,043)</u>	<u>(873,231)</u>
NET CURRENT ASSETS		<u>1,244,647</u>	<u>627,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,475,184	845,543
CREDITORS			
Amounts falling due after more than one year	9	(17,262)	(27,310)
PROVISIONS FOR LIABILITIES		<u>(57,634)</u>	<u>(54,520)</u>
NET ASSETS		<u>1,400,288</u>	<u>763,713</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,400,188</u>	<u>763,613</u>
SHAREHOLDERS' FUNDS		<u>1,400,288</u>	<u>763,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 July 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2024 and were signed on its behalf by:

Mr A Edmunds - Director

Mrs C Edmunds - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2024

1. **STATUTORY INFORMATION**

A M Fire Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Going concern

The directors are satisfied at the time of approving the financial statements that the company has adequate resources to continue to operate for the foreseeable future and as such, continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2023 - 24) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2023 and 31 July 2024	<u>7,900</u>
AMORTISATION	
At 1 August 2023 and 31 July 2024	<u>7,900</u>
NET BOOK VALUE	
At 31 July 2024	<u>-</u>
At 31 July 2023	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2023	39,655	13,903	280,752	334,310
Additions	-	8,485	90,335	98,820
At 31 July 2024	<u>39,655</u>	<u>22,388</u>	<u>371,087</u>	<u>433,130</u>
DEPRECIATION				
At 1 August 2023	33,649	12,081	70,500	116,230
Charge for year	1,201	948	84,214	86,363
At 31 July 2024	<u>34,850</u>	<u>13,029</u>	<u>154,714</u>	<u>202,593</u>
NET BOOK VALUE				
At 31 July 2024	<u>4,805</u>	<u>9,359</u>	<u>216,373</u>	<u>230,537</u>
At 31 July 2023	<u>6,006</u>	<u>1,822</u>	<u>210,252</u>	<u>218,080</u>

6. STOCKS

	2024 £	2023 £
Stocks	<u>19,106</u>	<u>21,820</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	933,085	963,149
Other debtors	19,336	17,878
Prepayments	55,196	41,955
	<u>1,007,617</u>	<u>1,022,982</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	10,080	9,832
Trade creditors	533,634	713,775
Tax	275,744	43,878
Social security and other taxes	117,690	55,056
Directors' current accounts	200,000	-
Accruals and deferred income	46,895	50,690
	<u>1,184,043</u>	<u>873,231</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans	<u>17,262</u>	<u>27,310</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £200,000 (2023 - £150,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.