

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

A M FIRE SYSTEMS LTD

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A M FIRE SYSTEMS LTD

COMPANY INFORMATION
for the year ended 31 July 2023

DIRECTORS: Mr A Edmunds
Mrs C Edmunds
Mr A J Edmunds

SECRETARY: Mrs C Edmunds

REGISTERED OFFICE: Redbrook Mill
Bury Road
Rochdale
Lancashire
OL11 4EE

REGISTERED NUMBER: 04576721 (England and Wales)

ACCOUNTANTS: Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

BALANCE SHEET
31 July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>218,080</u>	<u>86,973</u>
		<u>218,080</u>	<u>86,973</u>
CURRENT ASSETS			
Stocks	6	21,820	20,867
Debtors	7	1,022,982	606,510
Cash at bank		<u>455,892</u>	<u>518,118</u>
		<u>1,500,694</u>	<u>1,145,495</u>
CREDITORS			
Amounts falling due within one year	8	<u>(873,231)</u>	<u>(568,803)</u>
NET CURRENT ASSETS		<u>627,463</u>	<u>576,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		845,543	663,665
CREDITORS			
Amounts falling due after more than one year	9	(27,310)	(37,114)
PROVISIONS FOR LIABILITIES		<u>(54,520)</u>	<u>(16,525)</u>
NET ASSETS		<u>763,713</u>	<u>610,026</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>763,613</u>	<u>609,926</u>
SHAREHOLDERS' FUNDS		<u>763,713</u>	<u>610,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2023 and were signed on its behalf by:

Mr A Edmunds - Director

Mrs C Edmunds - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

1. **STATUTORY INFORMATION**

A M Fire Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2022 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022 and 31 July 2023	<u>7,900</u>
AMORTISATION	
At 1 August 2022 and 31 July 2023	<u>7,900</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2022	39,655	13,458	202,896	256,009
Additions	-	445	225,441	225,886
Disposals	-	-	(147,585)	(147,585)
At 31 July 2023	<u>39,655</u>	<u>13,903</u>	<u>280,752</u>	<u>334,310</u>
DEPRECIATION				
At 1 August 2022	32,147	11,621	125,268	169,036
Charge for year	1,502	460	62,535	64,497
Eliminated on disposal	-	-	(117,303)	(117,303)
At 31 July 2023	<u>33,649</u>	<u>12,081</u>	<u>70,500</u>	<u>116,230</u>
NET BOOK VALUE				
At 31 July 2023	<u>6,006</u>	<u>1,822</u>	<u>210,252</u>	<u>218,080</u>
At 31 July 2022	<u>7,508</u>	<u>1,837</u>	<u>77,628</u>	<u>86,973</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>21,820</u>	<u>20,867</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade debtors	963,149	530,352
	Other debtors	17,878	18,378
	Prepayments	41,955	57,780
		<u>1,022,982</u>	<u>606,510</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Bank loans and overdrafts	9,832	9,590
	Trade creditors	713,775	438,114
	Tax	43,878	58,438
	Social security and other taxes	55,056	31,557
	Accruals and deferred income	50,690	31,104
		<u>873,231</u>	<u>568,803</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2023	2022
		£	£
	Bank loans	<u>27,310</u>	<u>37,114</u>
10.	RELATED PARTY DISCLOSURES		

During the year, total dividends of £150,000 (2022 - £125,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.