

**A C SERVICES (BANBURY) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**A C Services (Banbury) Ltd**  
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**A C Services (Banbury) Ltd**  
**Balance Sheet**  
**As At 31 May 2025**

Registered number: 04640413

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		2,303,318		2,410,447
			2,303,318		2,410,447
<b>CURRENT ASSETS</b>					
Stocks	6	24,200		24,200	
Debtors	7	434,410		433,553	
Cash at bank and in hand		131,119		146,867	
		589,729		604,620	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(680,117 )		(669,606 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(90,388 )		(64,986 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,212,930		2,345,461
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		(954,769 )		(1,118,122 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(451,760 )		(418,945 )
<b>NET ASSETS</b>			806,401		808,394
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Profit and Loss Account			806,301		808,294
<b>SHAREHOLDERS' FUNDS</b>			806,401		808,394

**A C Services (Banbury) Ltd**  
**Balance Sheet (continued)**  
**As At 31 May 2025**

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For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A R Coleman

Director

16/12/2025

The notes on pages 3 to 7 form part of these financial statements.

**A C Services (Banbury) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2025**

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**1. General Information**

A C Services (Banbury) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04640413 . The registered office is 10 Manor Park, Banbury, Oxfordshire, OX16 3TB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	not depreciated
Plant & Machinery	15% on reducing balance
Motor Vehicles	12.5% on reducing balance

**A C Services (Banbury) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

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### **2.5. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

### **2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

## **3. Average Number of Employees**

Average number of employees, including directors, during the year was: 17 (2024: 17)

**A C Services (Banbury) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

**4. Intangible Assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
As at 1 June 2024	32,000
As at 31 May 2025	32,000
<b>Amortisation</b>	
As at 1 June 2024	32,000
As at 31 May 2025	32,000
<b>Net Book Value</b>	
As at 31 May 2025	-
As at 1 June 2024	-

**5. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Plant &amp; Machinery</b>		<b>Motor Vehicles</b>		<b>Total</b>
	<b>Leasehold</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Cost</b>							
As at 1 June 2024	180,026	374,568	2,495,268	3,049,862			
Additions	4,250	41,947	525,485	571,682			
Disposals	-	(43,500 )	(469,830 )	(513,330 )			
As at 31 May 2025	184,276	373,015	2,550,923	3,108,214			
<b>Depreciation</b>							
As at 1 June 2024	-	115,856	523,559	639,415			
Provided during the period	-	39,527	270,698	310,225			
Disposals	-	(6,525 )	(138,219 )	(144,744 )			
As at 31 May 2025	-	148,858	656,038	804,896			
<b>Net Book Value</b>							
As at 31 May 2025	184,276	224,157	1,894,885	2,303,318			
As at 1 June 2024	180,026	258,712	1,971,709	2,410,447			

**6. Stocks**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Stock	24,200	24,200

**A C Services (Banbury) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	410,610	397,353
Other debtors	8,400	12,400
	<u>419,010</u>	<u>409,753</u>
<b>Due after more than one year</b>		
Other debtors	15,400	23,800
	<u>434,410</u>	<u>433,553</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	410,748	438,080
Trade creditors	59,438	67,095
Bank loans and overdrafts	12,727	12,492
Other creditors	80,098	49,432
Taxation and social security	117,106	102,507
	<u>680,117</u>	<u>669,606</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	864,199	1,015,060
Bank loans	90,570	103,062
	<u>954,769</u>	<u>1,118,122</u>

**10. Obligations Under Finance Leases and Hire Purchase**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	410,748	438,080
Later than one year and not later than five years	859,030	1,002,282
Later than five years	5,169	12,778
	<u>1,274,947</u>	<u>1,453,140</u>
	<u>1,274,947</u>	<u>1,453,140</u>

**A C Services (Banbury) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

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**11. Share Capital**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.