

Unaudited Financial Statements for the Year Ended 31 January 2022

for

A.S.A.P. Removals & Transport Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A.S.A.P. Removals & Transport Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS: S N Kirkham
Mrs E B Kirkham

SECRETARY: Mrs E B Kirkham

REGISTERED OFFICE: 36a Market Street
New Mills
Derbyshire
SK22 4AA

REGISTERED NUMBER: 04642003 (England and Wales)

ACCOUNTANTS: DLA Chartered Accountants
36A Market Street
New Mills
High Peak
SK22 4AA

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,995</u>		<u>14,914</u>
			10,995		14,914
CURRENT ASSETS					
Debtors	6	-		1,400	
Cash at bank		<u>67,307</u>		<u>50,118</u>	
		67,307		51,518	
CREDITORS					
Amounts falling due within one year	7	<u>68,617</u>		<u>57,725</u>	
NET CURRENT LIABILITIES			<u>(1,310)</u>	<u>(6,207)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,685</u>	<u>8,707</u>	
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,585</u>		<u>8,607</u>
SHAREHOLDERS' FUNDS			<u>9,685</u>	<u>8,707</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2022 and were signed on its behalf by:

S N Kirkham - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

A.S.A.P. Removals & Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Formation Expenses, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2021
and 31 January 2022

Goodwill
£

141

AMORTISATION

At 1 February 2021
and 31 January 2022

141

NET BOOK VALUE

At 31 January 2022

-

At 31 January 2021

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2021

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

3,000

42,975

410

46,385

Disposals

-

(5,875)

-

(5,875)

At 31 January 2022

3,000

37,100

410

40,510

DEPRECIATION

At 1 February 2021

3,000

28,116

355

31,471

Charge for year

-

3,653

18

3,671

Eliminated on disposal

-

(5,627)

-

(5,627)

At 31 January 2022

3,000

26,142

373

29,515

NET BOOK VALUE

At 31 January 2022

-

10,958

37

10,995

At 31 January 2021

-

14,859

55

14,914

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

31.1.22
£

31.1.21
£

-

1,400

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Tax

31.1.22
£

31.1.21
£

1,995

1,879

Social security and other taxes

1,591

1,355

VAT

8,911

-

Other creditors

162

202

Directors' current accounts

54,893

53,349

Accrued expenses

1,065

940

68,617

57,725

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.