

Unaudited Financial Statements for the Year Ended 31 January 2021

for

A.S.A.P. Removals & Transport Limited

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for the Year Ended 31 January 2021

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A.S.A.P. Removals & Transport Limited

Company Information  
for the Year Ended 31 January 2021

**DIRECTOR:** S N Kirkham

**SECRETARY:** Mrs E B Kirkham

**REGISTERED OFFICE:** 36a Market Street  
New Mills  
Derbyshire  
SK22 4AA

**REGISTERED NUMBER:** 04642003 (England and Wales)

**ACCOUNTANTS:** DLA Chartered Accountants  
36A Market Street  
New Mills  
High Peak  
SK22 4AA

Balance Sheet  
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>14,914</u>		<u>5,896</u>
			14,914		5,896
<b>CURRENT ASSETS</b>					
Debtors	6	1,400		1,950	
Cash at bank		<u>50,118</u>		<u>19,091</u>	
		51,518		21,041	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>57,725</u>		<u>32,421</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,207)</u>		<u>(11,380)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,707</u>		<u>(5,484)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>8,607</u>		<u>(5,584)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,707</u>		<u>(5,484)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2021 and were signed by:

S N Kirkham - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2021

1. **STATUTORY INFORMATION**

A.S.A.P. Removals & Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Formation Expenses, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 February 2020  
and 31 January 2021

**AMORTISATION**

At 1 February 2020  
and 31 January 2021

**NET BOOK VALUE**

At 31 January 2021

At 31 January 2020

Goodwill  
£

141

141

-

-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2020

Additions

At 31 January 2021

**DEPRECIATION**

At 1 February 2020

Charge for year

At 31 January 2021

**NET BOOK VALUE**

At 31 January 2021

At 31 January 2020

Plant and  
machinery  
£

Motor  
vehicles  
£

Computer  
equipment  
£

Totals  
£

3,000

28,975

410

32,385

-

14,000

-

14,000

3,000

42,975

410

46,385

3,000

23,162

327

26,489

-

4,954

28

4,982

3,000

28,116

355

31,471

-

14,859

55

14,914

-

5,813

83

5,896

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

31.1.21

£

1,400

31.1.20

£

1,950

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Tax

Social security and other taxes

Other creditors

Directors' current accounts

Accrued expenses

31.1.21

£

1,879

1,355

202

53,349

940

57,725

31.1.20

£

754

2,798

-

27,974

895

32,421

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.