

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

PTN BUILDERS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022**

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PTN BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: P Norris

SECRETARY: Mrs J Norris

REGISTERED OFFICE: 19 Northcote Avenue
Holgate
York
YO24 4JD

REGISTERED NUMBER: 04644202

ACCOUNTANTS: Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

PTN BUILDERS LIMITED (REGISTERED NUMBER: 04644202)

**BALANCE SHEET
31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		41,607		38,938
CURRENT ASSETS					
Debtors	5	1,945		-	
Cash at bank		<u>128,603</u>		<u>148,310</u>	
		130,548		148,310	
CREDITORS					
Amounts falling due within one year	6	<u>46,267</u>		<u>10,600</u>	
NET CURRENT ASSETS			84,281		137,710
TOTAL ASSETS LESS CURRENT LIABILITIES			125,888		176,648
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>25,500</u>
NET ASSETS			<u>125,888</u>		<u>151,148</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>125,886</u>		<u>151,146</u>
SHAREHOLDERS' FUNDS			<u>125,888</u>		<u>151,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 April 2022 and were signed by:

P Norris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. **STATUTORY INFORMATION**

PTN Builders Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2021	100,585	17,314	7,252	125,151
Additions	<u>14,538</u>	<u>2,000</u>	<u>-</u>	<u>16,538</u>
At 31 January 2022	<u>115,123</u>	<u>19,314</u>	<u>7,252</u>	<u>141,689</u>
DEPRECIATION				
At 1 February 2021	62,407	16,682	7,124	86,213
Charge for year	<u>13,179</u>	<u>658</u>	<u>32</u>	<u>13,869</u>
At 31 January 2022	<u>75,586</u>	<u>17,340</u>	<u>7,156</u>	<u>100,082</u>
NET BOOK VALUE				
At 31 January 2022	<u>39,537</u>	<u>1,974</u>	<u>96</u>	<u>41,607</u>
At 31 January 2021	<u>38,178</u>	<u>632</u>	<u>128</u>	<u>38,938</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>1,945</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	626	52
Taxation and social security	4,483	8,929
Other creditors	<u>41,158</u>	<u>1,619</u>
	<u>46,267</u>	<u>10,600</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>-</u>	<u>25,500</u>

8. RELATED PARTY DISCLOSURES

Included in other creditors is an interest-free loan to the company from the director of £158 (2021 - £244).

9. ULTIMATE CONTROLLING PARTY

The company was controlled by the director, Mr P Norris, and by the Secretary, Mrs J Norris, by virtue of their equal shareholdings.

PTN BUILDERS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PTN BUILDERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

4 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.