

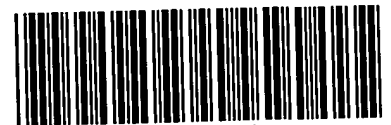
Speedy Pumps Limited

**Directors' report and financial
statements**

Registered number 04663170

31 March 2024

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2024.

Strategic report

The Company has met the requirements in the Companies Act 2006 to obtain the exemption provided, on the grounds of its size, from the presentation of a strategic report.

Principal activities

The company has remained dormant throughout the whole year.

Directors

The directors who held office during the year and up to the date of approval of this report were as follows:

DJ Evans
PA Rayner

The directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of approval of the financial statements.

The directors did not receive any remuneration during the current year or prior year in respect of services to the Company.

Dividends

No dividend was paid during the current or previous year and no dividend is proposed in respect of the year ended 31 March 2024 (2023: £nil).

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



PA Rayner
Director

Chase House
16 The Parks
Newton-le-Willows
Merseyside
WA12 0JQ

18 September 2024

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Statement of comprehensive income
for the year ended 31 March 2024

During the current and preceding financial year the Company did not trade and received no income nor incurred any expenditure. Consequently, the Company made neither a profit nor a loss in either year.

There were no other comprehensive gains or losses recognised in either the current or preceding year, accordingly no statement of comprehensive income, or statement of changes in equity have been presented.

Balance sheet
as at 31 March 2024

	<i>Note</i>	2024 £000	2023 £000
Current liabilities			
Trade and other payables	2	(621)	(621)
		<hr/>	<hr/>
NET LIABILITIES		(621)	(621)
		<hr/> <hr/>	<hr/> <hr/>
EQUITY			
Called up share capital	3	-	-
Retained earnings		(621)	(621)
		<hr/>	<hr/>
Total equity		(621)	(621)
		<hr/> <hr/>	<hr/> <hr/>

For the financial year ended 31 March 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

(a) confirm that members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(b) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company has remained dormant throughout the year ended 31 March 2024.

The notes on pages 5 to 6 form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 18 September 2024 and were signed on its behalf by:



PA Rayner
Director

Company number: 04663170

Notes to the financial statements

1 Accounting policies

Speedy Pumps Limited (the 'Company') is a private company limited by shares, incorporated and domiciled in the United Kingdom (England and Wales). The Company's registered office is Chase House, 16 The Parks, Newton-le-Willows, Merseyside, WA12 0JQ.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of Speedy Hire Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the disclosures required by IFRS 7 *Financial Instrument Disclosures*.

The Company's ultimate parent undertaking, Speedy Hire Plc includes the Company in its consolidated financial statements. The consolidated financial statements of Speedy Hire Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the Group's website (www.speedyservices.com) or from the Company Secretary at Chase House, 16 The Parks, Newton-le-Willows, Merseyside, WA12 0JQ.

Basis of preparation

The financial statements are prepared on the historical cost basis.

The functional currency of the Company is sterling, which is also the reporting currency. Monetary amounts in these financial statements are presented to the nearest thousand pounds.

Notes *(continued)*

2 Trade and other payables

	2024	2023
	£000	£000
Loans owed to Group undertakings	621	621
	<u>621</u>	<u>621</u>

3 Called up share capital

	2024	2023
	£	£
<i>Allotted, called up and fully paid</i>		
1 Ordinary share (2023: 1) of £1	1	1
	<u>1</u>	<u>1</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

4 Ultimate parent undertaking

The directors consider the ultimate parent company to be Speedy Hire Plc, which is the only undertaking that prepares Group financial statements including the financial statements of the Company.

The consolidated Group financial statements are available from the Company Secretary at Speedy Hire Plc, Chase House, 16 The Parks, Newton-le-Willows, Merseyside, WA12 0JQ.