

**REGISTERED NUMBER: 04690640 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
A & J SINGH LIMITED**

**A & J SINGH LIMITED (REGISTERED NUMBER: 04690640)**

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FOR THE YEAR ENDED 31ST MARCH 2024**

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**A & J SINGH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**DIRECTOR:** A Singh

**REGISTERED OFFICE:** Sharoe Green Pharmacy  
272 Sharoe Green Lane  
Fulwood  
Preston  
Lancashire  
PR2 9HD

**REGISTERED NUMBER:** 04690640 (England and Wales)

**ACCOUNTANTS:** SBCA Chartered Accountants  
17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

**BALANCE SHEET**  
**31ST MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	4	11,169	13,661
Investments	5	<u>150</u>	<u>150</u>
		<u>11,319</u>	<u>13,811</u>
<b>CURRENT ASSETS</b>			
Stocks	6	43,268	39,705
Debtors	7	288,180	494,410
Cash at bank and in hand		<u>66,736</u>	<u>27,375</u>
		<u>398,184</u>	<u>561,490</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	<u>(310,524)</u>	<u>(274,666)</u>
<b>NET CURRENT ASSETS</b>		<u>87,660</u>	<u>286,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,979</u>	<u>300,635</u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	9	<u>(36,952)</u>	<u>(85,398)</u>
<b>PROVISIONS FOR LIABILITIES</b>	11	<u>(1,678)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>60,349</u>	<u>215,237</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	3,100	3,100
Retained earnings	13	<u>57,249</u>	<u>212,137</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>60,349</u>	<u>215,237</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31ST MARCH 2024**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th November 2024 and were signed by:

A Singh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

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1. **STATUTORY INFORMATION**

A & J Singh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

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2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**Basic financial assets:**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future cash flows discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities:**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities:**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2023 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2023	48,696	3,150	6,578	58,424
Additions	-	-	1,700	1,700
At 31st March 2024	<u>48,696</u>	<u>3,150</u>	<u>8,278</u>	<u>60,124</u>
<b>DEPRECIATION</b>				
At 1st April 2023	39,967	2,403	2,393	44,763
Charge for year	2,183	187	1,822	4,192
At 31st March 2024	<u>42,150</u>	<u>2,590</u>	<u>4,215</u>	<u>48,955</u>
<b>NET BOOK VALUE</b>				
At 31st March 2024	<u>6,546</u>	<u>560</u>	<u>4,063</u>	<u>11,169</u>
At 31st March 2023	<u>8,729</u>	<u>747</u>	<u>4,185</u>	<u>13,661</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

5. FIXED ASSET INVESTMENTS		Unlisted investments £
<b>COST</b>		
At 1st April 2023 and 31st March 2024		<u>150</u>
<b>NET BOOK VALUE</b>		
At 31st March 2024		<u>150</u>
At 31st March 2023		<u>150</u>
 6. STOCKS		
	31.3.24	31.3.23
	£	£
Stocks	<u>43,268</u>	<u>39,705</u>
 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24	31.3.23
	£	£
Trade debtors	124,375	135,356
Amounts owed by group undertakings	-	83,419
Other debtors	<u>163,805</u>	<u>275,635</u>
	<u>288,180</u>	<u>494,410</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24	31.3.23
	£	£
Trade creditors	143,884	144,466
Amounts owed to group undertakings	84,829	-
Taxation and social security	-	3,638
Other creditors	<u>81,811</u>	<u>126,562</u>
	<u>310,524</u>	<u>274,666</u>
 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.24	31.3.23
	£	£
Other creditors	<u>36,952</u>	<u>85,398</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 202410. **LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.24</b>	31.3.23
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>58,514</u>	<u>57,569</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>36,952</u>	<u>85,398</u>

11. **PROVISIONS FOR LIABILITIES**

	<b>31.3.24</b>	
	£	
Deferred tax		
Deferred tax	1,820	
Deferred tax asset	<u>(142)</u>	
	<u>1,678</u>	
		<b>Deferred tax</b>
		£
Balance at 1st April 2023		<u>(4,397)</u>
Credit to Statement of Income and Retained Earnings during year		<u>(454)</u>
Provided on loss		<u>6,529</u>
Balance at 31st March 2024		<u>1,678</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.24</b>	31.3.23
			£	£
100	Ordinary shares	£1	100	100
300,000	Type E shares	£0.01	<u>3,000</u>	<u>3,000</u>
			<u>3,100</u>	<u>3,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

## 13. RESERVES

	Retained earnings £
At 1st April 2023	212,137
Deficit for the year	(113,908)
Dividends	(40,980)
At 31st March 2024	<u>57,249</u>

## 14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2024 and 31st March 2023:

	31.3.24 £	31.3.23 £
<b>A Singh</b>		
Balance outstanding at start of year	(65,576)	(69,255)
Amounts advanced	230,261	134,755
Amounts repaid	(87,558)	(131,076)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>77,127</u>	<u>(65,576)</u>

During the year amounts were advanced totalling £230,261 and amounts repaid totalled £87,558. Interest has been charged on overdrawn balances at the official rate. The maximum overdrawn amount during the year was £77,128. At the balance sheet date, amounts due from directors was £77,128 and were repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.