

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BESPOKE WHEELS LIMITED**

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for the Year Ended 31 March 2023**

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**BESPOKE WHEELS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2023**

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**DIRECTORS:** M T Mannion  
Mrs A S Mannion

**REGISTERED OFFICE:** Bespoke Wheels Ltd Unit 2, Block B, Harr  
Heathcote Industrial Estate  
Warwick  
Warwickshire  
CV34 6TJ

**REGISTERED NUMBER:** 04694018 (England and Wales)

**ACCOUNTANTS:** Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**BESPOKE WHEELS LIMITED (REGISTERED NUMBER: 04694018)**

**BALANCE SHEET  
31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,557		1,604
<b>CURRENT ASSETS</b>					
Stocks		4,176		11,225	
Debtors	5	11,413		10,551	
Cash at bank and in hand		<u>19,235</u>		<u>14,229</u>	
		34,824		36,005	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,985</u>		<u>30,945</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,161)</u>		<u>5,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			396		6,664
<b>PROVISIONS FOR LIABILITIES</b>			<u>296</u>		<u>305</u>
<b>NET ASSETS</b>			<u><u>100</u></u>		<u><u>6,359</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			-		6,259
<b>SHAREHOLDERS' FUNDS</b>			<u><u>100</u></u>		<u><u>6,359</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BESPOKE WHEELS LIMITED (REGISTERED NUMBER: 04694018)**

**BALANCE SHEET - continued**  
**31 March 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

Mrs A S Mannion - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

Bespoke Wheels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company does not currently operate a defined contribution company scheme. Pension contributions are made into a personal scheme nominated by the director.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	12,867
Additions	<u>1,075</u>
At 31 March 2023	<u>13,942</u>
<b>DEPRECIATION</b>	
At 1 April 2022	11,263
Charge for year	<u>1,122</u>
At 31 March 2023	<u>12,385</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,557</u>
At 31 March 2022	<u>1,604</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	4,814	7,029
Other debtors	<u>6,599</u>	<u>3,522</u>
	<u>11,413</u>	<u>10,551</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	23,296	21,013
Taxation and social security	12,585	9,829
Other creditors	<u>104</u>	<u>103</u>
	<u>35,985</u>	<u>30,945</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the directors' current account was overdrawn, the maximum amount and the year end balance was £2,220 (2022: £286). This has subsequently cleared.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.