

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BESPOKE WHEELS LIMITED**

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for the Year Ended 31 March 2025

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BESPOKE WHEELS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2025

DIRECTORS: M T Mannion
Mrs A S Mannion

REGISTERED OFFICE: Bespoke Wheels Ltd Unit 2, Block B, Harr
Heathcote Industrial Estate
Warwick
Warwickshire
CV34 6TJ

REGISTERED NUMBER: 04694018 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 March 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		3,364		1,746
CURRENT ASSETS					
Stocks		14,519		15,735	
Debtors	5	15,998		15,090	
Cash at bank and in hand		<u>31,164</u>		<u>24,611</u>	
		61,681		55,436	
CREDITORS					
Amounts falling due within one year	6	<u>40,802</u>		<u>44,454</u>	
NET CURRENT ASSETS			<u>20,879</u>		<u>10,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,243		12,728
PROVISIONS FOR LIABILITIES			<u>639</u>		<u>332</u>
NET ASSETS			<u>23,604</u>		<u>12,396</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,504</u>		<u>12,296</u>
SHAREHOLDERS' FUNDS			<u>23,604</u>		<u>12,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2025 and were signed on its behalf by:

Mrs A S Mannion - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Bespoke Wheels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company does not currently operate a defined contribution company scheme. Pension contributions are made into personal schemes nominated by the directors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2024 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2024		14,952
	Additions		3,855
	Disposals		<u>(1,010)</u>
	At 31 March 2025		<u>17,797</u>
	DEPRECIATION		
	At 1 April 2024		13,206
	Charge for year		1,480
	Eliminated on disposal		<u>(253)</u>
	At 31 March 2025		<u>14,433</u>
	NET BOOK VALUE		
	At 31 March 2025		<u>3,364</u>
	At 31 March 2024		<u>1,746</u>

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	Trade debtors	11,798	10,985
	Other debtors	<u>4,200</u>	<u>4,105</u>
		<u>15,998</u>	<u>15,090</u>

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	Trade creditors	22,776	25,429
	Taxation and social security	17,768	17,188
	Other creditors	<u>258</u>	<u>1,837</u>
		<u>40,802</u>	<u>44,454</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the directors' current account was repaid, the maximum amount outstanding during the year was £1,106 (2024 £2,892) and the year end the balance was in credit and nothing was owed to the company (2024 £1,106 was owed to the company).

8. RELATED PARTY DISCLOSURES

At 31 March 2025 other creditors include loans made to the company by the directors amounting to £195. (2024 £nil). The loans are interest free with no fixed date for repayment.

9. CONTROLLING PARTY

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.