

REGISTERED NUMBER: 04697122 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

FOR

PLANTWISE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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PLANTWISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: R W T Speirs
Mrs J E Speirs

SECRETARY: Mrs J E Speirs

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: 04697122 (England and Wales)

ACCOUNTANTS: Lucentum Business Services Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		-		<u>8</u>
			-		<u>8</u>
CURRENT ASSETS					
Stocks		116,000		263,250	
Debtors	7	129,044		27,417	
Cash at bank	8	<u>310,280</u>		<u>255,294</u>	
		555,324		545,961	
CREDITORS					
Amounts falling due within one year	9	<u>366,448</u>		<u>328,734</u>	
NET CURRENT ASSETS			<u>188,876</u>		<u>217,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,876</u>		<u>217,235</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>188,776</u>		<u>217,135</u>
SHAREHOLDERS' FUNDS			<u>188,876</u>		<u>217,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by:

R W T Speirs - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Plantwise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the sale of plant and equipment, net of value added tax. Turnover is recognised on an accruals basis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>60,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,390</u>	<u>5,892</u>	<u>7,282</u>
DEPRECIATION			
At 1 April 2021	1,382	5,892	7,274
Charge for year	8	-	8
At 31 March 2022	<u>1,390</u>	<u>5,892</u>	<u>7,282</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2021	<u><u>8</u></u>	<u><u>-</u></u>	<u><u>8</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	106,000	360
Other debtors	23,044	27,057
	<u>129,044</u>	<u>27,417</u>

8. CASH AT BANK

	2022 £	2021 £
Bank account	<u>310,280</u>	<u>255,294</u>

PLANTWISE LIMITED (REGISTERED NUMBER: 04697122)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	62,786	171,300
Taxation and social security	2,744	-
Other creditors	300,918	157,434
	<u>366,448</u>	<u>328,734</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **DIRECTOR'S CREDITS**

Included within other creditors at the balance sheet date is an amount of £153,013 (2021: 82,934) due to the directors of the company.

12. **ULTIMATE CONTROLLING PARTY**

The company is owned equally by Mr R W T Speirs & Mrs J E Speirs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.