

REGISTERED NUMBER: 4702044 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

1st K & T Tyres Limited

THURSDAY



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1st K & T Tyres Limited

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for the Year Ended 31 March 2009

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1st K & T Tyres Limited

Company Information
for the Year Ended 31 March 2009

DIRECTOR:	P Golds
SECRETARY:	Mrs J Golds
REGISTERED OFFICE:	58 Woodheys Drive Sale Cheshire M33 4JD
REGISTERED NUMBER:	4702044 (England and Wales)
ACCOUNTANTS:	Quadro 11 Princes Road Altrincham Cheshire WA14 4EX

1st K & T Tyres Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		13,002		12,836
CURRENT ASSETS					
Debtors		12,100		18,269	
CREDITORS					
Amounts falling due within one year		<u>19,657</u>		<u>22,552</u>	
NET CURRENT LIABILITIES			<u>(7,557)</u>		<u>(4,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,445</u>		<u>8,553</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>5,444</u>		<u>8,552</u>
SHAREHOLDERS' FUNDS			<u>5,445</u>		<u>8,553</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26 January 2010 and were signed by:


.....
P Golds - Director

The notes form part of these abbreviated accounts

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1st K & T Tyres Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	35,841
Additions	4,500
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At 31 March 2009	40,341
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DEPRECIATION	
At 1 April 2008	23,005
Charge for year	4,334
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At 31 March 2009	27,339
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NET BOOK VALUE	
At 31 March 2009	13,002
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At 31 March 2008	12,836
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second part of the document outlines the specific procedures and protocols that must be followed when conducting financial transactions. It details the steps from initial request to final approval and recording, ensuring that all actions are documented and traceable.

3. The third part of the document addresses the role of the audit committee in overseeing the organization's financial reporting and internal controls. It highlights the committee's responsibility for identifying and addressing any potential weaknesses or areas of concern.

4. The fourth part of the document discusses the importance of regular communication and reporting between the management and the board of directors. It stresses that timely and accurate information is essential for the board to make informed decisions and provide effective oversight.

5. The fifth part of the document outlines the requirements for the organization's financial statements, including the need for accuracy, completeness, and transparency. It also discusses the importance of providing clear and concise explanations for any significant changes or fluctuations in the data.

6. The sixth part of the document addresses the issue of risk management, specifically focusing on the financial risks that the organization faces. It discusses the importance of identifying, assessing, and mitigating these risks to ensure the organization's long-term stability and success.

7. The seventh part of the document discusses the importance of maintaining a strong and ethical corporate culture. It emphasizes that this is not only a moral imperative but also a key factor in the organization's ability to attract and retain top talent, as well as to build trust and credibility with its stakeholders.

8. The eighth part of the document outlines the organization's commitment to social responsibility and environmental sustainability. It details the various initiatives and programs that the organization has implemented to address these issues and contribute positively to society and the environment.

9. The ninth part of the document discusses the organization's plans for future growth and expansion. It outlines the various strategies and initiatives that the organization is pursuing to achieve its long-term goals and create value for its shareholders and other stakeholders.

10. The tenth part of the document provides a summary of the key findings and recommendations from the various sections. It emphasizes the importance of continued monitoring and evaluation of the organization's performance and the need for ongoing communication and collaboration between all levels of the organization.