

**3VISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

3Vision Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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3Vision Limited
Balance Sheet
As At 30 April 2023

Registered number: 04705502

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		28,502		26,374
			<u>28,502</u>		<u>26,374</u>
CURRENT ASSETS					
Debtors	5	296,446		175,781	
Cash at bank and in hand		165,123		341,255	
			<u>461,569</u>		<u>517,036</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(256,280)</u>		<u>(264,980)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>205,289</u>		<u>252,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>233,791</u>		<u>278,430</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(7,126)</u>		<u>(4,822)</u>
NET ASSETS			<u>226,665</u>		<u>273,608</u>
CAPITAL AND RESERVES					
Called up share capital	7		143		143
Profit and Loss Account			<u>226,522</u>		<u>273,465</u>
SHAREHOLDERS' FUNDS			<u>226,665</u>		<u>273,608</u>

3Vision Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J Nickell

Director

3 November 2023

The notes on pages 3 to 5 form part of these financial statements.

3Vision Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

3Vision Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04705502 . The registered office is 26 Circus Mews, Bath, Somerset, BA1 2PW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss over the period of the lease.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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3Vision Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.6. Taxation - continued

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 20 (2022: 15)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2022	95,486	17,950	113,436
Additions	9,851	-	9,851
Disposals	(13,622)	-	(13,622)
As at 30 April 2023	<u>91,715</u>	<u>17,950</u>	<u>109,665</u>
Depreciation			
As at 1 May 2022	72,880	14,182	87,062
Provided during the period	6,420	753	7,173
Disposals	(13,072)	-	(13,072)
As at 30 April 2023	<u>66,228</u>	<u>14,935</u>	<u>81,163</u>
Net Book Value			
As at 30 April 2023	<u>25,487</u>	<u>3,015</u>	<u>28,502</u>
As at 1 May 2022	<u>22,606</u>	<u>3,768</u>	<u>26,374</u>

3Vision Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	260,245	103,472
Prepayments and accrued income	27,201	35,601
Other debtors	9,000	9,000
Inter-company loan	-	27,708
	<u>296,446</u>	<u>175,781</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	17,066	19,986
Corporation tax	62,298	29,328
Other taxes and social security	11,974	11,418
VAT	25,246	20,789
Pension creditor	2,241	2,061
Other creditors	19,565	20,817
Accruals	33,689	37,124
Deferred income	25,500	123,457
Inter company loan	58,701	-
	<u>256,280</u>	<u>264,980</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>143</u>	<u>143</u>

8. Pension Commitments

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.