

COMPANY REGISTRATION NUMBER 4713359

SDS SECURITY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2008

GEORGESON, McCARTHY & CO
Chartered Certified Accountants
Media House
63 Wostenholm Road
Sheffield
S7 1LE



SDS SECURITY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SDS SECURITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			<u>14,000</u>	<u>6,964</u>
CURRENT ASSETS				
Stocks		1,000		1,000
Debtors		154,343		123,135
Cash at bank and in hand		43,838		65,125
		<u>199,181</u>		<u>189,260</u>
CREDITORS: Amounts falling due within one year		<u>106,529</u>		<u>73,994</u>
NET CURRENT ASSETS			<u>92,652</u>	<u>115,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,652</u>	<u>122,230</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>106,650</u>	<u>122,228</u>
SHAREHOLDERS' FUNDS			<u>106,652</u>	<u>122,230</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

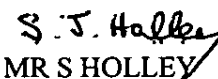
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 17-7-2008, and are signed on their behalf by


MR D HAGUE


MR S HOLLEY

The notes on pages 2 to 3 form part of these abbreviated accounts

SDS SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective (January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SDS SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2007	26,000	19,540	45,540
Additions	—	11,703	11,703
At 31 May 2008	<u>26,000</u>	<u>31,243</u>	<u>57,243</u>
DEPRECIATION			
At 1 June 2007	26,000	12,576	38,576
Charge for year	—	4,667	4,667
At 31 May 2008	<u>26,000</u>	<u>17,243</u>	<u>43,243</u>
NET BOOK VALUE			
At 31 May 2008	<u>—</u>	<u>14,000</u>	<u>14,000</u>
At 31 May 2007	<u>—</u>	<u>6,964</u>	<u>6,964</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2,000 Ordinary shares of £0.50 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £0.50 each	<u>4</u>	<u>2</u>	<u>4</u>	<u>2</u>

SDS SECURITY SERVICES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF SDS SECURITY
SERVICES LIMITED**

YEAR ENDED 31 MAY 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2008, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

Media House
63 Wostenholm Road
Sheffield
S7 1LE

17-7-2008

Georgeson W. McCarthy & Co.
GEORGESON, McCARTHY & CO
Chartered Certified Accountants