
A & S CONTRACTING SERVICES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2024

A & S CONTRACTING SERVICES LIMITED
REGISTERED NUMBER: 04723724

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	40,526	47,535
		<u>40,526</u>	<u>47,535</u>
Current assets			
Stocks	5	500	500
Debtors: amounts falling due within one year	6	110,884	74,766
Cash at bank and in hand		68,553	69,969
		<u>179,937</u>	<u>145,235</u>
Creditors: amounts falling due within one year	7	(79,315)	(49,674)
Net current assets		<u>100,622</u>	<u>95,561</u>
Total assets less current liabilities		<u>141,148</u>	<u>143,096</u>
Provisions for liabilities			
Deferred tax	9	(10,132)	(9,032)
		<u>(10,132)</u>	<u>(9,032)</u>
Net assets		<u><u>131,016</u></u>	<u><u>134,064</u></u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		130,916	133,964
		<u>131,016</u>	<u>134,064</u>

A & S CONTRACTING SERVICES LIMITED
REGISTERED NUMBER: 04723724

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2024

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 November 2024.

Andrew Simmons
Director

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. General information

The company is registered in England and Wales. The company's registered office is The Bungalow School Lane, Coven, Wolverhampton, England, WV9 5AN. The principal activity of the company continues to be that of Landscaping contractors.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	Reducing balance basis
Office equipment	-	25%	Reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

A & S CONTRACTING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.12 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2023 - 3).

4. Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 1 May 2023	137,128	486	137,614
Additions	5,200	-	5,200
At 30 April 2024	<u>142,328</u>	<u>486</u>	<u>142,814</u>
Depreciation			
At 1 May 2023	89,596	483	90,079
Charge for the year on owned assets	12,208	1	12,209
At 30 April 2024	<u>101,804</u>	<u>484</u>	<u>102,288</u>
Net book value			
At 30 April 2024	<u>40,524</u>	<u>2</u>	<u>40,526</u>
<i>At 30 April 2023</i>	<u>47,532</u>	<u>3</u>	<u>47,535</u>

A & S CONTRACTING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

5. Stocks

	2024	2023
	£	£
Raw materials and consumables	500	500
	<u>500</u>	<u>500</u>

6. Debtors

	2024	2023
	£	£
Trade debtors	99,793	71,987
Other debtors	4,320	1,740
Prepayments and accrued income	6,771	1,039
	<u>110,884</u>	<u>74,766</u>

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,502	11,525
Corporation tax	40,348	23,713
Other taxation and social security	4,427	4,643
Other creditors	22,678	2,909
Accruals and deferred income	8,360	6,884
	<u>79,315</u>	<u>49,674</u>

8. Creditors: Amounts falling due after more than one year

The following liabilities were secured:

Details of security provided:

Hire purchase liabilities are secured upon the assets to which they relate.

A & S CONTRACTING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Deferred taxation

	2024
	£
At beginning of year	9,032
Utilised in year	1,100
	<hr/>
At end of year	10,132
	<hr/> <hr/>

The provision for deferred taxation is made up as follows:

	2024	2023
	£	£
Accelerated capital allowances	10,132	9,032
	<hr/>	<hr/>
	10,132	9,032
	<hr/> <hr/>	<hr/> <hr/>

10. Share capital

	2024	2023
	£	£
Allotted, called up and fully paid		
98 (2023 - 98) Ordinary shares of £1.00 each	98	98
2 (2023 - 2) A Ordinary shares of £1.00 each	2	2
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

11. Controlling party

The company is jointly controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.