

A N ELECTRICAL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

A N ELECTRICAL LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2024

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

A N ELECTRICAL LIMITED
Company No. 04729382
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2024

	Note	£	2024 £	2023 £
FIXED ASSETS				
Property, plant and equipment	5		154062	164573
			<u>154062</u>	<u>164573</u>
CURRENT ASSETS				
Debtors	6	42924		46613
Cash at bank and in hand		91932		70650
		<u>134856</u>		<u>117263</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year				
	7	182208		158177
			<u>(47352)</u>	<u>(40914)</u>
NET CURRENT LIABILITIES				
TOTAL ASSETS LESS CURRENT LIABILITIES			106710	123659
Creditors: amounts falling due after more than one year				
	8		60421	64996
			<u>46289</u>	<u>58663</u>
NET ASSETS				
CAPITAL AND RESERVES				
Called up share capital			100	100
Retained earnings			46189	58563
			<u>46289</u>	<u>58663</u>
SHAREHOLDERS FUNDS				

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st March 2024 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 9 December 2024

A Naylor
Director
Company Number 04729382 (England)

A N ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1 Statutory information

A N Electrical Limited is a private company limited by shares and registered under company number 04729382 in England. Its registered office address is Hook Green Barn, Melliker Lane, Hook Green, Meopham, Kent, DA13 0JB.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Statement of Financial Position and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the Statement of Financial Position as a liability.

The interest element of the rental obligations is charged to the Income Statement over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

3 Employee information

The average number of employees during the accounting period was 4 (2023 - 3).

4 Intangible assets

	£
Goodwill	
Cost	
At 1st April 2023 and At 31st March 2024	<u>30000</u>
Amortisation	
At 1st April 2023 and At 31st March 2024	<u>30000</u>
Net Book Value	
At 31st March 2024	<u>-</u>
At 31st March 2023	<u>-</u>

Intangible Fixed Assets are being written off in equal annual instalments over each asset's estimated economic life.

5 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st April 2023	196400	190282	9893	396575
Additions	-	26815	-	26815
At 31st March 2024	<u>196400</u>	<u>217097</u>	<u>9893</u>	<u>423390</u>
Depreciation				
At 1st April 2023	137395	85075	9532	232002
Charge for year	21455	15781	90	37326
At 31st March 2024	<u>158850</u>	<u>100856</u>	<u>9622</u>	<u>269328</u>
Net Book Value				
At 31st March 2024	<u>37550</u>	<u>116241</u>	<u>271</u>	<u>154062</u>
At 31st March 2023	<u>59005</u>	<u>105207</u>	<u>361</u>	<u>164573</u>
Net book value of assets included above held under finance leases and hire purchase contracts				
At 31st March 2024	<u>47603</u>	-	-	<u>47603</u>
At 31st March 2023	<u>36655</u>	-	-	<u>36655</u>

6 Debtors

	2024	2023
	£	£
Trade Debtors	42924	46613
	<u>42924</u>	<u>46613</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and Overdrafts	30242	20000
Obligations under finance lease and hire purchase contracts	14160	15326
Trade Creditors	28297	20909
Corporation tax	11499	21235
Taxes and social security costs	67831	54131
Other creditors	25678	22075
Accruals and deferred income	4501	4501
	<u>182208</u>	<u>158177</u>

8 Creditors: amounts falling due after one year	2024	2023
	£	£
Loans and Overdrafts	25000	45000
Obligations under finance lease and hire purchase contracts	35421	19996
	<u>60421</u>	<u>64996</u>

9 Loans	2024	2023
	£	£
Analysis of maturity of debt:		
Within one year	30242	20000
Between one and five years	25000	45000
	<u>55242</u>	<u>65000</u>

10 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2024	2023
	£	£
A Naylor	7128	4329
	<u>7128</u>	<u>4329</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.