

A7 ENERGY LTD

Registered Number
04750632
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 October 2020

A7 ENERGY LTD
Company Information
for the year from 1 November 2019 to 31 October 2020

Directors HENSHER, Alexander William

Registered Address 31a The Avenue

Poole

BH13 6LJ

Registered Number 04750632 (England and Wales)

A7 ENERGY LTD
Balance Sheet as at
31 October 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5		772		1,030
			<u>772</u>		<u>1,030</u>
Current assets					
Debtors		2,617		22,548	
Cash at bank and on hand		89,520		38,279	
		<u>92,137</u>		<u>60,827</u>	
Creditors amounts falling due within one year	7	<u>(93,127)</u>		<u>(93,801)</u>	
Net current assets (liabilities)			<u>(990)</u>		<u>(32,974)</u>
Total assets less current liabilities			<u>(218)</u>		<u>(31,944)</u>
Net assets			<u>(218)</u>		<u>(31,944)</u>
Capital and reserves					
Called up share capital			50,100		50,100
Profit and loss account			(50,318)		(82,044)
Shareholders' funds			<u>(218)</u>		<u>(31,944)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 10 March 2021, and are signed on its behalf by:

HENSHER, Alexander William

Director

Registered Company No. 04750632

A7 ENERGY LTD

Notes to the Financial Statements for the year ended 31 October 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the Company continued to be that of the development of wind farms for the production of electricity.

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	1	1

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 November 19	15,161
At 31 October 20	15,161
Depreciation and impairment	
At 01 November 19	14,132
Charge for year	257
At 31 October 20	14,389
Net book value	
At 31 October 20	772
At 31 October 19	1,030

6. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020	2019
	£	£
Trade debtors / trade receivables	2,000	2,000
Other debtors	617	408
Prepayments and accrued income	-	20,140
Total	<u>2,617</u>	<u>22,548</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Trade creditors / trade payables	164	74
Bank borrowings and overdrafts	92,963	93,727
Total	<u>93,127</u>	<u>93,801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.