

Registered number

04867050

A. DERVISH & CO LIMITED

Filleted Accounts

31 March 2024

A. DERVISH & CO LIMITED**Registered number:** 04867050**Balance Sheet****as at 31 March 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Intangible assets	3	180,049	180,049
Tangible assets	4	626,282	662,035
		<u>806,331</u>	<u>842,084</u>
Current assets			
Debtors	5	90,778	93,322
Cash at bank and in hand		261,964	221,600
		<u>352,742</u>	<u>314,922</u>
Creditors: amounts falling due within one year	6	(337,449)	(320,474)
Net current assets/(liabilities)		<u>15,293</u>	<u>(5,552)</u>
Total assets less current liabilities		<u>821,624</u>	<u>836,532</u>
Creditors: amounts falling due after more than one year	7	(165,518)	(292,213)
Net assets		<u>656,106</u>	<u>544,319</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		655,106	543,319
Shareholders' funds		<u>656,106</u>	<u>544,319</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A B Dervish

Director

Approved by the board on 26 October 2024

A. DERVISH & CO LIMITED

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
---	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>8</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2023		<u>180,049</u>
At 31 March 2024		<u>180,049</u>
Amortisation		
At 31 March 2024		<u>-</u>
Net book value		
At 31 March 2024		<u>180,049</u>
At 31 March 2023		<u>180,049</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	<u>519,025</u>	<u>310,363</u>	<u>829,388</u>
At 31 March 2024	<u>519,025</u>	<u>310,363</u>	<u>829,388</u>
Depreciation			

At 1 April 2023	-	167,353	167,353
Charge for the year	-	35,753	35,753
At 31 March 2024	-	<u>203,106</u>	<u>203,106</u>
Net book value			
At 31 March 2024	<u>519,025</u>	<u>107,257</u>	<u>626,282</u>
At 31 March 2023	519,025	143,010	662,035

5 Debtors	2024	2023
	£	£

Trade debtors	<u>90,778</u>	<u>93,322</u>
---------------	---------------	---------------

6 Creditors: amounts falling due within one year	2024	2023
	£	£

Taxation and social security costs	92,290	58,072
Director's current accounts	244,705	256,276
Other creditors	454	6,126
	<u>337,449</u>	<u>320,474</u>

7 Creditors: amounts falling due after one year	2024	2023
	£	£

Bank loans	<u>165,518</u>	<u>292,213</u>
------------	----------------	----------------

8 Loans	2024	2023
	£	£

Creditors include:

Instalments falling due for payment after more than five years	<u>165,518</u>	<u>292,213</u>
--	----------------	----------------

Secured bank loans	<u>140,517</u>	<u>292,213</u>
--------------------	----------------	----------------

Bank loans secured against freehold land and buildings.

9 Other information

A. DERVISH & CO LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

496-498 Bearwood Road

Bearwood

Smethwick

B66 4HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.