

A4 Drivecare Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

A4 Drivecare Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>6</u>

A4 Drivecare Limited

(Registration number: 04886764)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	30,889	39,409
Current assets			
Debtors	<u>6</u>	30,014	21,257
Cash at bank and in hand		14,467	12,156
		<u>44,481</u>	<u>33,413</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(17,627)</u>	<u>(16,928)</u>
Net current assets		<u>26,854</u>	<u>16,485</u>
Total assets less current liabilities		57,743	55,894
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(3,119)
Provisions for liabilities		<u>(6,891)</u>	<u>(9,584)</u>
Net assets		<u>50,852</u>	<u>43,191</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>49,852</u>	<u>42,191</u>
Shareholders' funds		<u>50,852</u>	<u>43,191</u>

A4 Drivecare Limited

**(Registration number: 04886764)
Balance Sheet as at 31 October 2020**

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 July 2021

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P S Westall
Director

A4 Drivecare Limited

Notes to the Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Whittonditch Road
Ramsbury
Marlborough
Wiltshire
SN8 2PY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of drivecare services. Turnover is shown net of value added tax.

Tax

The tax expense for the period comprises deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

A4 Drivecare Limited

Notes to the Financial Statements for the Year Ended 31 October 2020

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

A4 Drivecare Limited

Notes to the Financial Statements for the Year Ended 31 October 2020

3 Taxation

	2020 £	2019 £
Corporation tax	-	-
Deferred tax	(2,693)	1,391
	(2,693)	1,391

4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

5 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 November 2019	56,747	23,550	80,297
Additions	-	6,000	6,000
	56,747	29,550	86,297
At 31 October 2020	56,747	29,550	86,297
Depreciation			
At 1 November 2019	29,946	10,942	40,888
Charge for the year	10,118	4,402	14,520
	40,064	15,344	55,408
At 31 October 2020	40,064	15,344	55,408
Carrying amount			
At 31 October 2020	16,683	14,206	30,889
At 31 October 2019	26,801	12,608	39,409

6 Debtors

	2020 £	2019 £
Trade debtors	26,215	2,964
Other debtors	3,799	18,293
	30,014	21,257

A4 Drivecare Limited

Notes to the Financial Statements for the Year Ended 31 October 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Loans and borrowings	3,462	3,612
Trade creditors	-	58
Taxation and social security	6,714	9,281
Other creditors	7,451	3,977
	17,627	16,928

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>8</u>	-	3,119

8 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	3,462	3,612

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	-	3,119

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.