

# A4 Drivecare Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2023

# A4 Drivecare Limited

## Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>6</u>

**A4 Drivecare Limited**

(Registration number: 04886764)  
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	28,881	32,882
<b>Current assets</b>			
Debtors	<u>5</u>	30,713	12,265
Cash at bank and in hand		24,369	37,072
		55,082	49,337
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(24,120)	(14,904)
<b>Net current assets</b>		30,962	34,433
<b>Total assets less current liabilities</b>		59,843	67,315
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(2,921)	(4,647)
<b>Provisions for liabilities</b>		(5,800)	(5,782)
<b>Net assets</b>		51,122	56,886
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		50,122	55,886
<b>Shareholders' funds</b>		51,122	56,886

**A4 Drivecare Limited**

**(Registration number: 04886764)  
Balance Sheet as at 31 October 2023**

For the financial year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 23 January 2024

.....

P S Westall  
Director

## A4 Drivecare Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Whittonditch Road  
Ramsbury  
Marlborough  
Wiltshire  
SN8 2PY

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of drivecare services. Turnover is shown net of value added tax.

##### Tax

The tax expense for the period comprises deferred tax.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## A4 Drivecare Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
<b>Cash and cash equivalents</b>	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## A4 Drivecare Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 2).

#### 4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 November 2022	74,823	26,350	101,173
Additions	-	3,500	3,500
Disposals	-	(500)	(500)
	74,823	29,350	104,173
At 31 October 2023	74,823	29,350	104,173
<b>Depreciation</b>			
At 1 November 2022	50,019	18,272	68,291
Charge for the year	4,961	2,235	7,196
Eliminated on disposal	-	(195)	(195)
	54,980	20,312	75,292
At 31 October 2023	54,980	20,312	75,292
<b>Carrying amount</b>			
At 31 October 2023	19,843	9,038	28,881
At 31 October 2022	24,804	8,078	32,882

#### 5 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	30,300	4,049
Other debtors	413	8,216
	30,713	12,265

**A4 Drivecare Limited**

**Notes to the Financial Statements for the Year Ended 31 October 2023**

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Loans and borrowings	1,593	1,533
Trade creditors	13,841	6,693
Taxation and social security	5,291	1,279
Other creditors	3,395	5,399
	<b>24,120</b>	<b>14,904</b>
	<b>24,120</b>	<b>14,904</b>

**Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>Note</b>	
<b>Due after one year</b>		
Loans and borrowings	2,921	4,647
	<b>2,921</b>	<b>4,647</b>
	<b>2,921</b>	<b>4,647</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.