

A1 CONSTRUCTION (READING) LTD

Registered Number
04898139
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

A1 CONSTRUCTION (READING) LTD

Company Information

for the year from 1 April 2020 to 31 March 2021

Directors

BARKER, Glenn

BARKER, Sally

Registered Address

8 Rushmoor Gardens

Calcot

Reading

RG31 7AH

Registered Number

04898139 (England and Wales)

A1 CONSTRUCTION (READING) LTD

Statement of Financial Position

31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		8,917		10,648
			<u>8,917</u>		<u>10,648</u>
Current assets					
Debtors		47,047		39,190	
Cash at bank and on hand		135		4,492	
		<u>47,182</u>		<u>43,682</u>	
Creditors amounts falling due within one year		<u>(54,890)</u>		<u>(49,851)</u>	
Net current assets (liabilities)			<u>(7,708)</u>		<u>(6,169)</u>
Total assets less current liabilities			1,209		4,479
Creditors amounts falling due after one year			<u>(40,000)</u>		<u>(3,707)</u>
Net assets			<u>(38,791)</u>		<u>772</u>
Capital and reserves					
Profit and loss account			<u>(38,791)</u>		<u>772</u>
Shareholders' funds			<u>(38,791)</u>		<u>772</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 20 December 2021, and are signed on its behalf by:

BARKER, Sally

Director

Registered Company No. 04898139

A1 CONSTRUCTION (READING) LTD

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	3
Fixtures and fittings	25	-
Vehicles	18	-
Office Equipment	-	3

Intangible assets policy

Goodwill to be amortised on a systematic basis over its useful life

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	2	2

5. INTANGIBLE ASSETS

	Total £
Cost or valuation	
At 01 April 20	12,000
At 31 March 21	12,000
Amortisation and impairment	
At 01 April 20	12,000
At 31 March 21	12,000
Net book value	
At 31 March 20	-

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	34,019
Additions	489
At 31 March 21	<u>34,508</u>
Depreciation and impairment	
At 01 April 20	23,371
Charge for year	2,220
At 31 March 21	<u>25,590</u>
Net book value	
At 31 March 21	<u>8,917</u>
At 31 March 20	<u>10,648</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.