

Unaudited Financial Statements for the Year Ended 31 October 2023

for

A & P E Baker Ltd

Contents of the Financial Statements  
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

A & P E Baker Ltd

Company Information  
for the Year Ended 31 October 2023

**DIRECTORS:** Mrs P E Baker  
Mr S Sherratt  
Mrs B Sherratt

**SECRETARY:** Mrs B Sherratt

**REGISTERED OFFICE:** 6 Station View  
Rhino Court  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

**REGISTERED NUMBER:** 04926277 (England and Wales)

**ACCOUNTANTS:** IN Accountancy Limited  
6 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

**Balance Sheet**  
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,804		10,067
<b>CURRENT ASSETS</b>					
Stocks		139,290		130,000	
Debtors	5	2,000		3,715	
Cash at bank and in hand		<u>99,543</u>		<u>107,712</u>	
		240,833		241,427	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>168,243</u>		<u>131,221</u>	
<b>NET CURRENT ASSETS</b>			<u>72,590</u>		<u>110,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			106,394		120,273
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,528</u>		<u>2,517</u>
<b>NET ASSETS</b>			<u>97,866</u>		<u>117,756</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>97,764</u>		<u>117,654</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,866</u>		<u>117,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & P E Baker Ltd (Registered number: 04926277)

Balance Sheet - continued

31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2024 and were signed on its behalf by:

Mr S Sherratt - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2023

1. **STATUTORY INFORMATION**

A & P E Baker Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2022 - 21) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2022	96,950
Additions	30,858
Disposals	<u>(4,000)</u>
At 31 October 2023	<u>123,808</u>
<b>DEPRECIATION</b>	
At 1 November 2022	86,883
Charge for year	7,121
Eliminated on disposal	<u>(4,000)</u>
At 31 October 2023	<u>90,004</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u><u>33,804</u></u>
At 31 October 2022	<u><u>10,067</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Trade debtors	2,000	2,000
Other debtors	<u>-</u>	<u>1,715</u>
	<u><u>2,000</u></u>	<u><u>3,715</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Trade creditors	46,499	49,311
Taxation and social security	28,059	16,839
Other creditors	<u>93,685</u>	<u>65,071</u>
	<u><u>168,243</u></u>	<u><u>131,221</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.23	31.10.22
	£	£
Within one year	2,143	-
Between one and five years	<u>4,287</u>	<u>-</u>
	<u>6,430</u>	<u>-</u>

8. **TRANSACTIONS WITH DIRECTORS**

**Mrs P E Baker**

The company pays P E Baker, a director, a rent of £3,380 per annum for the use of shop premises at 522 Hempshaw Lane, Stockport.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S Sherratt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.