

A D JOINERY LIMITED

Registered Number
04944032
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2022

A D JOINERY LIMITED

Company Information

for the year from 1 November 2021 to 31 October 2022

Director DAWSON, Alexander Stephen

Registered Address 89 Cromarty
Ouston
Chester Le Street
DH2 1JU

Registered Number 04944032 (England and Wales)

A D JOINERY LIMITED
Statement of Financial Position
31 October 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,233		2,876
			2,233		2,876
Current assets					
Debtors	6	6,421		6,331	
Cash at bank and on hand		1,641		4,937	
		8,062		11,268	
Creditors amounts falling due within one year	7	(10,378)		(11,778)	
Net current assets (liabilities)			(2,316)		(510)
Total assets less current liabilities			(83)		2,366
Net assets			(83)		2,366
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(84)		2,365
			(83)		2,366
Shareholders' funds			(83)		2,366

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 28 July 2023, and are signed on its behalf by:

DAWSON, Alexander Stephen
Director
Registered Company No. 04944032

A D JOINERY LIMITED

Notes to the Financial Statements for the year ended 31 October 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement

Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

3. Employee information

	2022	2021
Average number of employees during the year	1	1

4. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 November 21	2,413	2,850	515	5,778
At 31 October 22	2,413	2,850	515	5,778
Depreciation and impairment				
At 01 November 21	1,048	1,380	474	2,902
Charge for year	266	367	10	643
At 31 October 22	1,314	1,747	484	3,545
Net book value				
At 31 October 22	1,099	1,103	31	2,233
At 31 October 21	1,365	1,470	41	2,876

5. Description of nature of transactions and balances with related parties

Included in Other creditors in note 7 is an amount the company owed the Director of £306. No interest was charged on this loan and the loan is repayable on demand.

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	6,421	6,331
Total	6,421	6,331

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	881	1,885
Taxation and social security	4,636	5,027
Other creditors	3,031	3,198
Accrued liabilities and deferred income	1,830	1,668
Total	<u>10,378</u>	<u>11,778</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.