

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Descars Limited

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for the Year Ended 31 March 2023**

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Descars Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS: A P Turner
S Turner

SECRETARY: A P Turner

REGISTERED OFFICE: 177 Doncaster Road
Edenthorpe
Doncaster
South Yorkshire
DN3 2QE

REGISTERED NUMBER: 04947170 (England and Wales)

ACCOUNTANTS: Accounting Connexions Ltd
Balby Court Business Centre
Carr Hill
Doncaster
South Yorkshire
DN4 8DE

Descars Limited (Registered number: 04947170)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>252,925</u>		<u>255,026</u>
			252,925		255,026
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	6	30,000		30,000	
Cash at bank		<u>116,018</u>		<u>107,476</u>	
		152,018		143,476	
CREDITORS					
Amounts falling due within one year	7	<u>38,082</u>		<u>35,328</u>	
NET CURRENT ASSETS			<u>113,936</u>		<u>108,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>366,861</u>		<u>363,174</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>366,859</u>		<u>363,172</u>	
SHAREHOLDERS' FUNDS			<u>366,861</u>		<u>363,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Descars Limited (Registered number: 04947170)

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:

A P Turner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. **STATUTORY INFORMATION**

Descars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	<u>26,000</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>26,000</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>252,168</u>	<u>26,862</u>	<u>279,030</u>
DEPRECIATION			
At 1 April 2022	-	24,004	24,004
Charge for year	<u>-</u>	<u>2,101</u>	<u>2,101</u>
At 31 March 2023	<u>-</u>	<u>26,105</u>	<u>26,105</u>
NET BOOK VALUE			
At 31 March 2023	<u>252,168</u>	<u>757</u>	<u>252,925</u>
At 31 March 2022	<u>252,168</u>	<u>2,858</u>	<u>255,026</u>

Descars Limited (Registered number: 04947170)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Other debtors	<u>30,000</u>	<u>30,000</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Trade creditors	8,763	6,753
	Taxation and social security	23,813	18,663
	Other creditors	<u>5,506</u>	<u>9,912</u>
		<u>38,082</u>	<u>35,328</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A P Turner.

The ultimate controlling party is S Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.