

**KDS SOLUTIONS LTD**

**Company registration number 04985480 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**PAGES FOR FILING WITH REGISTRAR**

# KDS SOLUTIONS LTD

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# KDS SOLUTIONS LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		387,481		289,494
<b>Current assets</b>					
Stocks		2,234,936		1,703,333	
Debtors	4	1,046,395		2,844,246	
Cash at bank and in hand		982,787		84,380	
		<u>4,864,118</u>		<u>4,631,959</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,866,728)</u>		<u>(2,945,290)</u>	
<b>Net current assets</b>			<u>1,997,390</u>		<u>1,686,669</u>
<b>Total assets less current liabilities</b>			<u>2,384,871</u>		<u>1,976,163</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(156,301)		(199,813)
<b>Provisions for liabilities</b>			<u>(56,114)</u>		<u>(48,733)</u>
<b>Net assets</b>			<u>2,172,456</u>		<u>1,727,617</u>
<b>Capital and reserves</b>					
Called up share capital			66		66
Profit and loss reserves			<u>2,172,390</u>		<u>1,727,551</u>
<b>Total equity</b>			<u>2,172,456</u>		<u>1,727,617</u>

## **KDS SOLUTIONS LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2024***

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For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 5 June 2025 and are signed on its behalf by:

Mr S D Guy  
**Director**

Company registration number 04985480 (England and Wales)

# KDS SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Company information

KDS Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Hortonwood 66, Telford, Shropshire, TF1 7GB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% on straight line basis
Fixtures and fittings	at variable rates on reducing balance
Office equipment	15% on straight line basis
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# KDS SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# KDS SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	43	40

# KDS SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 January 2024	679,232
Additions	227,363
Disposals	(85,164)
	<hr/>
At 31 December 2024	821,431
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<b>Depreciation and impairment</b>	
At 1 January 2024	389,738
Depreciation charged in the year	99,061
Eliminated in respect of disposals	(54,849)
	<hr/>
At 31 December 2024	433,950
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	387,481
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At 31 December 2023	289,494
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The net book value of other tangible fixed assets includes £212,307 (2023: £169,560) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £55,241 (2023: £106,030) for the year.

### 4 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,127,606	2,215,222
Amounts owed by group undertakings	389,921	374,847
Other debtors	128,868	254,177
	<hr/>	<hr/>
	1,646,395	2,844,246
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### 5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	45,000	702,590
Trade creditors	2,386,526	1,708,261
Taxation and social security	292,783	320,284
Other creditors	142,419	214,155
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	2,866,728	2,945,290
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# KDS SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Creditors: amounts falling due within one year (Continued)

Bank Loans and Overdrafts includes an amount of £0 (2023 : £657,590) in respect of factored debts. This amount is secured by fixed and floating charges on the assets of the company. Liabilities in respect of hire purchase are secured against the related assets.

### 6 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	48,750	93,750
Other creditors	107,551	106,063
	<u>156,301</u>	<u>199,813</u>

The amount shown under Bank loans and overdraft represents a CBILS loan that is subject to a UK Government guarantee. There is also a further £45,000 included within creditors due within one year. The facility is provided through the Coronavirus Business Interruption Loan Scheme (CBILS), managed by the British Business Bank on behalf of and with the support of the Secretary of State for Business, Energy and Industrial Strategy. The CBILS guarantee is provided to the lender.

### 7 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024	2023
	£	£
	<u>222,218</u>	<u>142,187</u>

### 9 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Closing balance
		£	£	£	£
Loan	2.50	133,043	9,634	3,326	146,003
		<u>133,043</u>	<u>9,634</u>	<u>3,326</u>	<u>146,003</u>

### 10 Parent company

The company is under the control of its parent company KDS Power Solutions Limited. The registered address for KDS Power Solutions Limited is: Hortonwood 66, Telford, Shropshire, TF1 7GB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.