

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**March & May Limited**

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for the Year Ended 31 March 2023**

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**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

Mr D A Cross  
Mrs C E Cross

**REGISTERED OFFICE:**

Unit 6F  
Westthorpe Fields Road  
Killamarsh  
Sheffield  
South Yorkshire  
S21 1TZ

**REGISTERED NUMBER:**

05012274 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,291		36,440
Investment property	5		<u>200,000</u>		<u>200,000</u>
			230,291		236,440
<b>CURRENT ASSETS</b>					
Stocks		17,782		18,718	
Debtors	6	494		3,477	
Cash at bank		<u>574</u>		<u>12,873</u>	
		18,850		35,068	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>86,730</u>		<u>76,444</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(67,880)</u>		<u>(41,376)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>162,411</u>		<u>195,064</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Share premium			304,827		304,827
Fair value reserve			(48,668)		(48,668)
Retained earnings	9		<u>(93,758)</u>		<u>(61,105)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>162,411</u>		<u>195,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

Mr D A Cross - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

1. **STATUTORY INFORMATION**

Haizum Limited is a private company, limited by shares, domiciled in England and Wales, registration number 05012274. The registered office is Unit 6F, Westthorpe Fields Road, Killamarsh, Sheffield, South Yorkshire S21 1TZ.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance basis
Computer equipment	- 33% straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company meets its day to day working capital requirements through long term borrowing from the family of its directors. The directors and their family will continue to provide facilities as they are required by the company to meet its day to day requirements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of any facility.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	50,854	12,632	1,381	64,867
Additions	930	-	499	1,429
At 31 March 2023	<u>51,784</u>	<u>12,632</u>	<u>1,880</u>	<u>66,296</u>
<b>DEPRECIATION</b>				
At 1 April 2022	17,266	10,041	1,120	28,427
Charge for year	6,904	390	284	7,578
At 31 March 2023	<u>24,170</u>	<u>10,431</u>	<u>1,404</u>	<u>36,005</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>27,614</u>	<u>2,201</u>	<u>476</u>	<u>30,291</u>
At 31 March 2022	<u>33,588</u>	<u>2,591</u>	<u>261</u>	<u>36,440</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>200,000</u>
At 31 March 2022	<u>200,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>494</u>	<u>3,477</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	301	7,616
Other creditors	<u>86,429</u>	<u>68,828</u>
	<u>86,730</u>	<u>76,444</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	<u>2023</u> £	<u>2022</u> £
9. <b>RESERVES</b>		Fair value reserve £
At 1 April 2022 and 31 March 2023		<u>(48,668)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.