

REGISTERED NUMBER: 05027050 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2024

for

FERNLAND ENGINEERING (LIVERPOOL) LTD

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for the Year Ended 30 April 2024**

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FERNLAND ENGINEERING (LIVERPOOL) LTD

Company Information
for the Year Ended 30 April 2024

DIRECTORS:

Mr Philip Anthony Kelly
Mrs Doreen Kelly

REGISTERED OFFICE:

UNIT 16 SEYMOUR STREET
MILLERS BRIDGE IND ESTATE
LIVERPOOL
Merseyside
L20 1EE

REGISTERED NUMBER:

05027050 (England and Wales)

ACCOUNTANTS:

DBS Corporate Accountants
Suite 4102, Charlotte House
Queens Dock Business Centre
67-83 Norfolk Street
Liverpool
Merseyside
L1 0BG

FERNLAND ENGINEERING (LIVERPOOL) LTD (Registered number: 05027050)

Balance Sheet
30 April 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	4	103,170	131,921
CURRENT ASSETS			
Stocks		95,000	90,000
Debtors	5	284,497	305,698
Cash at bank and in hand		<u>(10,775)</u>	<u>24,188</u>
		368,722	419,886
CREDITORS			
Amounts falling due within one year	6	<u>227,382</u>	<u>381,987</u>
NET CURRENT ASSETS		<u>141,340</u>	<u>37,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		244,510	169,820
CREDITORS			
Amounts falling due after more than one year	7	(113,043)	(54,900)
PROVISIONS FOR LIABILITIES		<u>(19,602)</u>	<u>(17,815)</u>
NET ASSETS		<u>111,865</u>	<u>97,105</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		111,765	97,005
		<u>111,865</u>	<u>97,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FERNLAND ENGINEERING (LIVERPOOL) LTD (Registered number: 05027050)

Balance Sheet - continued

30 April 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2024 and were signed on its behalf by:

Mr Philip Anthony Kelly - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. STATUTORY INFORMATION

FERNLAND ENGINEERING (LIVERPOOL) LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the amounts derived from the services provided by the company falling within its ordinary activities, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2023 - 13).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2023 and 30 April 2024	<u>408,614</u>
DEPRECIATION	
At 1 May 2023	275,427
Charge for year	<u>30,017</u>
At 30 April 2024	<u>305,444</u>
NET BOOK VALUE	
At 30 April 2024	<u>103,170</u>
At 30 April 2023	<u>133,187</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	113,073	125,286
Other debtors	<u>171,424</u>	<u>180,412</u>
	<u>284,497</u>	<u>305,698</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	91,520	221,890
Hire purchase contracts	2,868	48,084
Trade creditors	58,653	83,726
Taxation and social security	62,833	16,936
Other creditors	11,508	11,351
	<u>227,382</u>	<u>381,987</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	67,082	-
Hire purchase contracts	45,961	54,900
	<u>113,043</u>	<u>54,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.