

**A. ILENDO PROPERTY DEVELOPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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UNAUDITED ACCOUNTS
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**A. ILENDO PROPERTY DEVELOPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Director	MR ANDREW ILENDO
Secretary	Mrs Anna Ilendo
Company Number	05032297 (England and Wales)
Registered Office	48 BEEHCROFT ROAD BUSHEY HERTS WD23 2JU UK
Accountants	Fielding Accountancy Services Ltd 48 Beechcroft Road Bushey Herts WD23 2JU

A. ILENDO PROPERTY DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	347,690	355,575
Current assets			
Inventories		3,000	10,000
Debtors	5	30,436	41,019
Cash at bank and in hand		9,803	2,077
		<u>43,239</u>	<u>53,096</u>
Creditors: amounts falling due within one year	6	(310,927)	(270,277)
Net current liabilities		<u>(267,688)</u>	<u>(217,181)</u>
Total assets less current liabilities		80,002	138,394
Creditors: amounts falling due after more than one year	7	(100,735)	(128,127)
Provisions for liabilities			
Deferred tax		(3,185)	(3,870)
		<u>(23,918)</u>	<u>6,397</u>
Net (liabilities)/assets		<u>(23,918)</u>	<u>6,397</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(24,018)	6,297
Shareholders' funds		<u>(23,918)</u>	<u>6,397</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 November 2022 and were signed on its behalf by

MR ANDREW ILEND0
Director

Company Registration No. 05032297

A. ILENDO PROPERTY DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

A. ILENDO PROPERTY DEVELOPMENT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05032297. The registered office is 48 BEECHCROFT ROAD, BUSHEY, HERTS, WD23 2JU, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Re Freehold Property, the Director considers that the property is not worth more than its previous revaluation at £390000 due to dilapidations, being at a fair market value, and hence no formal revaluation is considered necessary.

Land & buildings	1% Straight Line
Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	390,000	83,516	5,800	479,316
At 31 March 2022	390,000	83,516	5,800	479,316
Depreciation				
At 1 April 2021	56,052	63,790	3,899	123,741
Charge for the year	3,900	3,034	951	7,885
At 31 March 2022	59,952	66,824	4,850	131,626
Net book value				
At 31 March 2022	330,048	16,692	950	347,690
At 31 March 2021	333,948	19,726	1,901	355,575
5 Debtors			2022	2021
			£	£
Amounts falling due within one year				
Trade debtors			30,436	38,581
Other debtors			-	2,438
			30,436	41,019
6 Creditors: amounts falling due within one year			2022	2021
			£	£
Bank loans and overdrafts			31,272	20,059
Trade creditors			12,000	6,550
Taxes and social security			156,599	144,806
Other creditors			83,441	61,554
Loans from directors			27,615	37,308
			310,927	270,277
7 Creditors: amounts falling due after more than one year			2022	2021
			£	£
Bank loans			100,735	128,127

Loans over 1 year include a Covid Bounce Back Loan of £34524 (2021 £50000)

The amounts owing on a Commercial Bank Loan amounts to a total of £97483 (2021 £98189) and is secured.

8 Transactions with related parties

The company was under the control of Mr A Ilendo throughout the current and previous period and is the sole Director and Shareholder.

Dividends were paid to the Director Mr A Ilendo of £nil (2021 £17000).

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FOR THE YEAR ENDED 31 MARCH 2022

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.