

Registered Number 05045462

OBLO LIMITED

Abbreviated Accounts

28 February 2008

OBLO LIMITED

Registered Number 05045462

Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>282</u>		<u>564</u>
Total fixed assets			282		564
Current assets					
Debtors		22,824		11,055	
Cash at bank and in hand		39		0	
Total current assets		<u>22,863</u>		<u>11,055</u>	
Creditors: amounts falling due within one year		(23,094)		(11,601)	
Net current assets			(231)		(546)
Total assets less current liabilities			<u>51</u>		<u>18</u>
Total net Assets (liabilities)			51		18
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>50</u>		<u>17</u>
Shareholders funds			<u>51</u>		<u>18</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 December 2009

And signed on their behalf by:
Ms G Rakocevic, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 50.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2007	1,128
additions	
disposals	
revaluations	
transfers	
At 28 February 2008	<u>1,128</u>
Depreciation	
At 28 February 2007	564
Charge for year	282
on disposals	
At 28 February 2008	<u>846</u>
Net Book Value	
At 28 February 2007	564
At 28 February 2008	<u>282</u>

3 **Transactions with directors**

The following loan to directors subsisted during the years ended 28 February 2008 and 28 February 2007: Ms G Rakocevic Balance outstanding at start of year £0 (28/2/08); £0 (28/2/07) Balance outstanding at end of year £19,479 (28/2/08); £0 (28/2/07) Maximum balance outstanding during year £19,479 (28/02/08); £0 (28/02/07)