

REGISTERED NUMBER: 05058813 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
440 MUSIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

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440 MUSIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS: V Hyland
G Tunbridge
M Kilgour
C J Penfold

SECRETARY: M Kilgour

REGISTERED OFFICE: 1st Floor Pentagon House
Wealden Ind Estate
Farningham Road
Crowborough
East Sussex
TN6 2JR

REGISTERED NUMBER: 05058813 (England and Wales)

ACCOUNTANTS: Numis Limited
1st Floor Pentagon House
Wealden Ind Estate
Farningham Road
Crowborough
East Sussex
TN6 2JR

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		5,466		4,790
CURRENT ASSETS					
Debtors	5	109		90	
Cash at bank and in hand		<u>8,956</u>		<u>9,980</u>	
		9,065		10,070	
CREDITORS					
Amounts falling due within one year	6	<u>2,198</u>		<u>5,229</u>	
NET CURRENT ASSETS			<u>6,867</u>		<u>4,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,333		9,631
PROVISIONS FOR LIABILITIES	7		<u>75</u>		<u>-</u>
NET ASSETS			<u><u>12,258</u></u>		<u><u>9,631</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,158</u>		<u>9,531</u>
SHAREHOLDERS' FUNDS			<u><u>12,258</u></u>		<u><u>9,631</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2024 and were signed on its behalf by:

V Hyland - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. **STATUTORY INFORMATION**

440 Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2023 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1 April 2023		14,480
	Additions		<u>2,498</u>
	At 31 March 2024		<u>16,978</u>
	DEPRECIATION		
	At 1 April 2023		9,690
	Charge for year		<u>1,822</u>
	At 31 March 2024		<u>11,512</u>
	NET BOOK VALUE		
	At 31 March 2024		<u>5,466</u>
	At 31 March 2023		<u>4,790</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.24	31.3.23
		£	£
	Other debtors	<u>109</u>	<u>90</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.24	31.3.23
		£	£
	Other creditors	<u>2,198</u>	<u>5,229</u>
7.	PROVISIONS FOR LIABILITIES		
		31.3.24	31.3.23
		£	£
	Deferred tax		
	Accelerated capital allowances	1,038	910
	Tax losses carried forward	<u>(963)</u>	<u>(910)</u>
		<u>75</u>	<u>-</u>
			Deferred tax
	Accelerated capital allowances		£ 1,038
	Losses		<u>(963)</u>
	Balance at 31 March 2024		<u>75</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2024 and 31 March 2023:

	31.3.24 £	31.3.23 £
V Hyland		
Balance outstanding at start of year	-	-
Amounts advanced	(545)	-
Amounts repaid	545	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
M Kilgour		
Balance outstanding at start of year	-	-
Amounts advanced	(1,162)	-
Amounts repaid	1,162	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is the directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.