

The Insolvency Act 1986

Administrator's progress report**2.24B**

Name of Company: Charles Roberts Construction Limited	Company number: 05065787
In the: High Court - Manchester District Registry [full name of court]	Court case number: 1352 of 2005

(a) Insert full name(s) and address(es) of the administrator(s)

We (a) Robert Michael Young and Ian Michael Rose of Begbies Traynor, The Old Barn, Caverswall Park, Caverswall Lane, Stoke on Trent, ST3 6HP


administrator(s) of the above company attach a progress report for the period

from / to

(b) Insert dates

29 October 2005 to 28 April 2006

Signed:


 Joint / Administrator(s)

Dated:

17 May 2006

Contact Details:

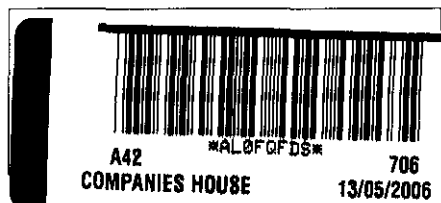
You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Begbies Traynor	
The Old Barn, Caverswall Park, Caverswall Lane, Stoke on Trent, ST3 6HP	
	Tel Number: 01782 394500
Fax Number: 01782 395200	DX Number:

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Robert Michael Young and Ian Michael Rose appointed Joint Administrators on 29 April 2005

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as the Company's agents.

Charles Roberts Construction Limited (In Administration)

Interim Report of the Joint Administrators pursuant
to Rule 2.47 of The Insolvency Rules 1986

Period: 29 October 2005 to 28 April 2006

Contents

- Company and administrators' details
- Progress during the period
- Assets that remain to be realised
- Other relevant information
- Conclusion
- Appendices
 1. Joint Administrators' account of receipts and payments, incorporating estimated outcome for creditors
 2. Joint Administrators' time costs and expenses

1. COMPANY AND ADMINISTRATORS' DETAILS

Name of court: High Court - Manchester District Registry
Court reference number: 1352 of 2005
Company registered number: 05065787
Registered office: address: The Old Barn, Caverswall Park, Caverswall Lane, Stoke on Trent Staffordshire, ST3 6HP
Names of Joint Administrators: Robert Michael Young and Ian Michael Rose
Date of administrators' appointment: 29 April 2005
Person(s) making appointment / application: Billy Charles Gill
Changes in office-holder (if any): None
Acts of the Joint Administrators: The Joint Administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
Administrators' term of office: The Administration order was extended on 28 April 2006 by the High Court to 29 April 2007.

2. PROGRESS DURING THE PERIOD

Attached at Appendix I is our abstract of receipts and payments for the period from 29 April 2005 to 29 April 2006.

As advised to creditors in the Joint Administrators' proposals dated 27 May 2005 an offer in the sum of £32,000 had been received in respect of the business and assets of the Company by Turfstone Limited ("TS"). The terms of the offer was for a payment of £10,000 on completion of the sale with the balance becoming due by way of four equal monthly installments of £5,500 payable on the 29th day of each month.

I can confirm that I have received £10,000 on completion of the sale as per the Administrators proposals.

The former director, Mr Billy Charles Gill, has fallen into arrears with regard to payment of the monthly installments and despite my continued efforts in pursuing him for payment of these monies, to date a sum of £4,000 has been received in this regard.

As can be seen from the abstract of Receipts and Payments at Appendix II the Joint Administrators have drawn remuneration in the sum of £2,000.

The Joint Administrators' remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the administration and was approved at the initial meeting of creditors held on 23 March 2005.

For the period of 29 April 2005 to 28 April 2006 the Joint Administrators have incurred time costs of £29,937.33, and disbursements totaling £736.00 which are shown at Appendix II, of which £15,500 has been billed as Joint Administrators Fees, yet £13,500 remains unpaid. A sum of £736.00 has been billed with regard to Joint Administrators disbursements.

The following further information as regards time costs and expenses is set out at Appendix II:

- Poppleton & Appleby policy for re-charging expenses
- Poppleton & Appleby charge-out rates
- Begbies Traynor policy for re-charging expenses;
- Begbies Traynor charge-out rates;

3. ASSETS THAT REMAIN TO BE REALISED

As there are outstanding payments of £18,000 plus interest to be received with regard to the realisation of the previously agreed offer the Administration cannot yet be concluded. It may be necessary to institute legal proceedings against Charles Roberts Construction (Hull) Limited, previously Turfstone Limited, or the guarantor although negotiations are continuing regarding a revised payment schedule.

4. OTHER RELEVANT INFORMATION

The Joint Administrators made an application to the High Court on 28 April 2006 and an order was made by the court extending the period of the Administration to 29 April 2007. The main reason for this extension in time is to allow the Joint Administrators to continue to pursue recovery of the outstanding payments to be made in respect of the sale of the business and assets of the Company.

5. CONCLUSION

I will report again in approximately six months time or at the conclusion of the administration, whichever is the sooner.



I M Rose
Joint Administrator

Dated: 12 May 2006

JOINT ADMINISTRATORS' ACCOUNT OF
RECEIPTS AND PAYMENTS

Period: 29/04/05 to 28/04/06

Charles Roberts Construction Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 29/10/2005 To 28/04/2006	From 29/04/2005 To 28/04/2006	
H.P. ASSETS			
5,000.00	Ford Transit Van	NIL	NIL
(8,000.00)	Blackhorse Finance Ltd	NIL	NIL
		NIL	NIL
ASSETS NOT PLEDGED			
11,496.00	Goodwill	NIL	10,000.00
1.00	Intellectual Property	NIL	NIL
500.00	Fixtures, Fittings, Equipment and Tools	NIL	NIL
1.00	Motor Vehicles	NIL	NIL
1.00	Contracts	NIL	NIL
1.00	Business Name	NIL	NIL
20,000.00	Book Debts	NIL	4,000.00
	Interest Gross	21.43	31.17
		21.43	14,031.17
COST OF REALISATIONS			
	Solicitors Fees	NIL	3,880.84
	Quantity Surveyors Fees	NIL	781.20
	Statutory Advertising	NIL	273.13
	Pre Appointment Fees	NIL	5,500.00
	Administrators Expenses	NIL	215.00
	Specific Bond	NIL	50.00
	Bank Charges & Interest	3.48	18.12
	Motor Expenses	NIL	276.00
	Company Search	NIL	45.00
	Room Hire	NIL	150.00
	Administrators Fees	NIL	2,000.00
		(3.48)	(13,189.29)
UNSECURED CREDITORS			
(161,368.70)	Trade & Expense Creditors	NIL	NIL
(10,000.00)	Inland Revenue - PAYE/NIC	NIL	NIL
(14,500.00)	HM Customs & Excise - VAT	NIL	NIL
(23,000.00)	Barclays Bank Plc	NIL	NIL
(11,500.00)	Directors Loan Account	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(191,468.70)		17.95	841.88
REPRESENTED BY			
	Bank		491.88
	Vat Control Account		350.00
			841.88

JOINT ADMINISTRATORS' TIME COSTS AND EXPENSES

- a. Poppleton & Appleby policy for re-charging expenses;
- b. Poppleton & Appleby charge-out rates;
- c. Begbies Traynor policy for re-charging expenses;
- d. Begbies Traynor charge-out rates;

65C10 Charles Roberts Construction

	Partner	Director	Senior Manager	Manager	Senior Case Administrator	Case Administrator	Support And Cashiering	Total Hours	Total Cost	Avg Rate
Pre Appointment time	24.00	0.00	0.00	0.00	7.58	2.50	1.98	36.06	£5,670.41	£157.25
Planning & Control	2.00	0.00	0.00	0.50	0.00	0.75	0.00	3.25	£748.75	£230.38
Admin & Accounting	24.00	0.00	0.00	14.45	1.25	26.85	8.21	74.76	£9,971.92	£133.39
Reporting, S of A, Stat Returns	0.00	0.00	0.00	0.00	0.50	7.75	0.00	8.25	£791.25	£95.91
Investigations	11.00	0.00	0.00	3.00	0.00	0.00	0.00	14.00	£2,540.00	£181.43
Fixed Charge Assets	2.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	£590.00	£295.00
Floating Charge Assets	31.00	0.00	0.00	0.50	0.00	21.00	0.00	52.50	£7,912.50	£150.71
Trading	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	£195.00	£195.00
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50	£47.50	£95.00
Prefs, Un-secured & Members	5.00	0.00	0.00	0.00	0.00	4.00	0.00	9.00	£1,275.00	£141.67
Employees	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	£195.00	£195.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Reading papers/Prelim review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Correspondence/telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Meetings/conferences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Analysis & reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Court prep & attendance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Total Hours	101.00	0.00	0.00	18.45	9.33	63.35	10.19	202.32		
Total Cost	£20,575.00	£0.00	£0.00	£2,671.75	£909.16	£5,143.25	£638.17		£29,937.33	£147.97

Employee / Disbursements Costs £736.00
 Disbursement Fees Drawn -£736.00
 Time Fees Drawn to Date -£15,500.00
Outstanding Costs **£14,437.33**