

Registered number

05082039

27 Lillington Road Management Co Ltd

Report and Service Charge Accounts

31 October 2024

27 Lillington Road Management Co Ltd

Registered number: 05082039

Directors' Report

The directors present their report and accounts for the period ended 31 October 2024.

Principal activities

The company's principal activity during the year continued to be the management and administration of Serviced Flats. The Company acts for the benefit of its tenants and is non-profit making.

Directors

The following persons served as directors during the period:

L Pinto

D Kyte

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 April 2025 and signed by its order.

J Moorman

Secretary

27 Lillington Road Management Co Ltd

Accountants' Report

Accountants' report to the directors of

27 Lillington Road Management Co Ltd

You consider that the company is exempt from an audit for the period ended 31 October 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its surplus or deficit for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We do not express an opinion as to the adequacy of the Reserve Fund. Subject to the above, in our opinion the Income and Expenditure account is a true and fair view of the service charge accounts and is sufficiently supported by accounts, receipts and other documents which have been produced to us.

Accountancy Admin Ltd

Accountants

Llwyngwriil

Gwynedd

28 April 2025

27 Lillington Road Management Co Ltd

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Balance Sheet

as at 31 October 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		18,138		18,138
Current assets					
Debtors	4	5,407		11,397	
Cash at bank and in hand		1,636		3,243	
		<u>7,043</u>		<u>14,640</u>	
Creditors: amounts falling due within one year					
	5	(870)		(1,665)	
Net current assets			<u>6,173</u>		<u>12,975</u>
Net assets			<u>24,311</u>		<u>31,113</u>
Capital and reserves					
Permanent Funds	6		18,600		18,600
Reserve Fund for Major Works	7		5,711		12,513
Property funds			<u>24,311</u>		<u>31,113</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

L Pinto

Director

Approved by the board on 28 April 2025

27 Lillington Road Management Co Ltd

Notes to the Accounts

for the period from 1 September 2023 to 31 October 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the invoiced value of Service charges recharged to residents.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Freehold Value £
Cost	
At 1 September 2023	18,138
At 31 October 2024	18,138
Depreciation	
At 31 October 2024	-
Net book value	
At 31 October 2024	18,138
At 31 August 2023	18,138

4 Debtors

	2024	2023
	£	£
Resident Service Charge Arrears	1,048	4,769
Prepayments	4,359	6,628
	5,407	11,397

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued Expenses	870	1,665

6 Freeholders Permanent Funds	2024	2023
	£	£
Freeholders Permanent Funds	18,600	18,600
	<u>18,600</u>	<u>18,600</u>

7 Reserve Fund for Major Works	2024	2023
	£	£
At 1 September 2023	12,513	10,127
Service Charge contribution current year	4,752	4,752
Adjustments to reserves current year	(11,554)	(2,366)
At 31 October 2024	<u>5,711</u>	<u>12,513</u>

8 Related party transactions

The company derives its income from the property residents who are also its shareholders. Some of the directors are residents and therefore enter into transactions with the company in the form of service charges to the company.

All such transactions are conducted on the same terms as transactions with other shareholders, and on an arms length basis.

9 Other information

27 Lillington Road Management Co Ltd is a private company limited by guarantee without Share Capital and incorporated in England. Its registered office is:

Six Olton Bridge
245 Warwick Road
Solihull
West Midlands
B92 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.