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108 FINE ART LTD

England and Wales Co. No. 5097700

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2023

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11/05/2023

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COMPANIES HOUSE

Dr Richard Dobbins
Kildwick Hall
Kildwick
North Yorkshire
BD20 9AE
Tel: 01535 633423

108 FINE ART LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31st MARCH 2023

DIRECTORS

G. M. Stewart
S. S. Mason (appointed 31.05.2022)
I. Stewart (appointed 31.05.2022)
A. Stewart (resigned 06.02.2023)

SECRETARY

G. M. Stewart

COMPANY NUMBER

5097700 (England and Wales)

REGISTERED OFFICE

16 Cold Bath Road
Harrogate
HG2 0NA

ACCOUNTANT

Dr Richard Dobbins
Kildwick Hall
Kildwick
North Yorkshire
BD20 9AE
Tel: 01535 633423

DIRECTORS' REPORT
TO THE MEMBERS OF 108 FINE ART LTD
FOR THE YEAR ENDED 31st MARCH 2023

The directors present their report and financial statements for the year ended 31st March 2023.

PRINCIPAL ACTIVITIES

The principal activity is that of art dealers.

DIRECTORS

The following directors have held office during the year:

A. Stewart
G. M. Stewart
S. S. Mason
I. Stewart

DIRECTORS' INTERESTS

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares	
	31.03.2023	31.03.2022
A Stewart	—	50
G Stewart	50	50
S. S. Mason	25	—
I. Stewart	25	—



Director
G. M. Stewart
10/05/2023

108 FINE ART LTD

Report to the Directors on the preparation of the Unaudited Statuary Accounts of 108 Fine Art Ltd for the year ended 31st March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of 108 Fine Art Ltd for the year ended 31st March 2023 from the company's accounting records and from information and explanations you have given to me.

It is your duty to ensure that 108 Fine Art Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of 108 Fine Art Ltd. You consider that 108 Fine Art Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 108 Fine Art Ltd. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature.....



Date 10/05/2023

Dr Richard Dobbins
Kildwick Hall
Kildwick
North Yorkshire
BD20 9AE
Tel: 01535 633423

108 FINE ART LTD**BALANCE SHEET AS AT 31st MARCH 2023**


	2023	2022
	£	£
FIXED ASSETS		
Tangible Assets	2428	3238
CURRENT ASSETS		
Stock	132178	128653
Debtors	883	19045
Cash and bank	<u>202713</u>	<u>242370</u>
	<u>335774</u>	<u>390068</u>
CURRENT LIABILITIES		
Creditors: Amounts falling due within one year	<u>54530</u>	<u>82869</u>
Net current assets	<u>281244</u>	<u>307199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>283672</u>	<u>310437</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	283165	306391
Directors' loan	<u>407</u>	<u>3946</u>
SHAREHOLDERS' FUNDS	<u>283672</u>	<u>310437</u>

These annual accounts and report are delivered in accordance with the Small Companies regime. All members agree to abridged accounts. A profit and loss is not filed.

In the opinion of the directors the company entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty

to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

 Director
G/M. Stewart

G. M STEWART

Approved by the board on 10/05/2023

108 FINE ART LTD

NOTES TO THE FINANCIAL STATEMENTS TO 31st MARCH 2023

1 Accounting Policies

Accounting convention: The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

2 Tangible Fixed Assets

	2023	2022
	£	£
At cost	29399	29399
Less depreciation	<u>26971</u>	<u>26161</u>
	<u>2428</u>	<u>3238</u>

3 Called Up Share Capital

Number	Class	Nominal Value		
100	Ordinary	£1	<u>100</u>	<u>100</u>