

Company Registration No. 05132425 (England and Wales)

A-CONSULT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

A-CONSULT LIMITED

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A-CONSULT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		31,783		31,410
Current assets					
Stocks		268,132		361,864	
Debtors	4	1,165,202		970,635	
Cash at bank and in hand		56,625		168,464	
		<u>1,489,959</u>		<u>1,500,963</u>	
Creditors: amounts falling due within one year	5	<u>(1,154,294)</u>		<u>(1,490,820)</u>	
Net current assets			335,665		10,143
Total assets less current liabilities			<u>367,448</u>		<u>41,553</u>
Provisions for liabilities			(2,321)		(2,321)
Net assets			<u>365,127</u>		<u>39,232</u>
Capital and reserves					
Called up share capital			5,001		5,001
Share premium account			249,999		249,999
Profit and loss reserves			110,127		(215,768)
Total equity			<u>365,127</u>		<u>39,232</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 September 2021 and are signed on its behalf by:

Mr J Parker
Director

Company Registration No. 05132425

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

A-Consult Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Barn, Manor Business Park, East Drayton, Retford, Nottinghamshire, United Kingdom, DN22 0LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues': Interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of A-Consult Holding Group A/S, a company incorporated in Denmark. These consolidated financial statements are available from its registered office,

1.2 Going concern

Since March 2020 the impact of the Covid-19 pandemic has been apparent globally. In assessing the appropriateness of the going concern assumption, the Directors have reviewed detailed profit and loss forecasts and cash flow forecasts alongside considering all reasonably foreseeable potential scenarios and uncertainties in relation to revenue and expenditure for a period of at least 12 months from the date these financial statements have been signed. In addition to this, the parent company has provided a letter of support confirming that should financial assistance be required to meet the company's liabilities, such support will be provided to the company for a period of at least 12 months from the date these financial statements have been approved. As such the Directors have a reasonable expectation that the company can meet its liabilities as they fall due and the Directors have therefore concluded that the Covid-19 pandemic does not create a material uncertainty in relation to going concern and as such have deemed it appropriate for the financial statements to be prepared on the going concern basis.

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of sales of pre-cast concrete tanks and associated contract work carried out, exclusive of value added tax and trade discounts. Profit on contracts is recognised as the work is carried out and if the final outcome can be assessed with reasonable certainty. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. The extent that this exceeds the invoiced value of work completed at the statement of financial position date is included as amounts recoverable on contracts and is included in debtors on the statement of financial position. If payments on account are greater than turnover to date, this is classified as a deduction from any balance on that contract in amounts recoverable on contracts, with any residue balance in excess of cost being classified within creditors. Losses on long term contracts are recognised as soon as they have been identified.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	31	34

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Tangible fixed assets	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2020	133,132	94,960	228,092
Additions	20,708	-	20,708
At 31 December 2020	153,840	94,960	248,800
Depreciation and impairment			
At 1 January 2020	106,685	89,997	196,682
Depreciation charged in the year	15,923	4,412	20,335
At 31 December 2020	122,608	94,409	217,017
Carrying amount			
At 31 December 2020	31,232	551	31,783
At 31 December 2019	26,447	4,963	31,410

4 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	711,164	522,846
Amounts owed by group undertakings	314,539	326,876
Other debtors	139,499	120,913
	1,165,202	970,635

Included within trade debtors is a provision for doubtful debts amounting to £215,124 (2019 - £236,048)

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	444,111	290,683
Amounts owed to group undertakings	407,602	443,213
Taxation and social security	84,948	27,430
Other creditors	217,633	729,494
	1,154,294	1,490,820

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mr Mitesh Thakrar.
The auditor was Azets Audit Services.

7 Contingent liabilities

The company has taken out performance guarantees to the value of £129,274 (2019 - £92,575) and retention bonds to the value of £40,473 (2019 - £114,000)

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2020	2019
£	£
213,428	239,501
<u>213,428</u>	<u>239,501</u>

9 Events after the reporting date

Since March 2020 the impact of the Covid-19 pandemic has been apparent globally. In assessing the appropriateness of the going concern assumption, the Directors have reviewed detailed profit and loss forecasts and cash flow forecasts alongside considering all reasonably foreseeable potential scenarios and uncertainties in relation to revenue and expenditure for a period of at least 12 months from the date these financial statements have been signed. In addition to this, the parent company has provided a letter of support confirming that should financial assistance be required to meet the company's liabilities, such support will be provided to the company for a period of at least 12 months from the date these financial statements have been approved. As such the Directors have a reasonable expectation that the company can meet its liabilities as they fall due and the Directors have therefore concluded that the Covid-19 pandemic does not create a material uncertainty in relation to going concern and as such have deemed it appropriate for the financial statements to be prepared on the going concern basis.

10 Related party transactions

The company has taken advantage of the exemption available in Section 33.1A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking group.

A-CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Controlling party

The company is controlled by A-Consult Holding Group A/S.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is A-Consult Holding Group A/S, a company incorporated in Denmark.

A-Consult Holding Group A/S registered address is: Indkildevej 6B, 9210 Aalborg SO, Demark.

In the opinion of the directors this is the company's ultimate parent company.

A-Consult Holding Group A/S is ultimately controlled by SO Holding ApS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.