

**A-CONSULT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**A-CONSULT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:** S Ostergaard  
J Parker  
W C Tobin

**SECRETARIES:** S Ostergaard  
W C Tobin

**REGISTERED OFFICE:** The Barn  
Manor Business Park  
East Drayton  
Retford  
Nottinghamshire  
DN22 0LG

**REGISTERED NUMBER:** 05132425 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Timothy Godson FCA

**AUDITORS:** Duncan & Toplis Audit Limited, Statutory Auditor  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		183,120		180,272
<b>CURRENT ASSETS</b>					
Stocks		701,534		764,078	
Debtors	5	2,747,363		2,359,283	
Cash at bank		<u>771,142</u>		<u>947,259</u>	
		4,220,039		4,070,620	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,151,987</u>		<u>2,729,132</u>	
<b>NET CURRENT ASSETS</b>			<u>1,068,052</u>		<u>1,341,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,251,172</u>		<u>1,521,760</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>33,799</u>		<u>31,112</u>
<b>NET ASSETS</b>			<u><u>1,217,373</u></u>		<u><u>1,490,648</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		5,001		5,001
Share premium			249,999		249,999
Retained earnings			<u>962,373</u>		<u>1,235,648</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,217,373</u></u>		<u><u>1,490,648</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 April 2024 and were signed on its behalf by:

W C Tobin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

A-Consult Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues': Interest income/expense and net gain/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults and breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expenses charged to profit or loss reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications and carrying amount of liabilities for cash-settled share-based payments, explanations of modifications to arrangements;
- Section 33 'Related Party Disclosures': Compensation of key management personnel.

The financial statements of the company are consolidated in the financial statements of A-Consult Holding Group A/S, a company incorporated in Denmark. These consolidated financial statements are available from its registered office.

**Turnover**

Turnover comprises revenue recognised by the company in respect of sales of pre-cast concrete tanks and associated contract work carried out, exclusive of value added tax and trade discounts.

Profit on contracts is recognised as the work is carried out and if the final outcome can be assessed with reasonable certainty. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. The extent that this exceeds the invoiced value of work completed at the statement of financial position date is included as amounts recoverable on contracts and is included in debtors on the statement of financial position. If payments on account are greater than turnover to date, this is classified as a deduction from any balance on that contract in amounts recoverable on contracts, with any residue balance in excess of cost being classified within creditors. Losses on long term contracts are recognised as soon as they have been identified.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2022 - 33) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2023	419,643
Additions	51,208
Disposals	<u>(16,530)</u>
At 31 December 2023	<u>454,321</u>
<b>DEPRECIATION</b>	
At 1 January 2023	239,371
Charge for year	48,360
Eliminated on disposal	<u>(16,530)</u>
At 31 December 2023	<u>271,201</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>183,120</u>
At 31 December 2022	<u>180,272</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,798,274	1,492,676
Amounts owed by group undertakings	823,156	622,705
Other debtors	<u>125,933</u>	<u>243,902</u>
	<u>2,747,363</u>	<u>2,359,283</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	668,911	650,967
Amounts owed to group undertakings	339,957	292,888
Taxation and social security	332,851	106,888
Other creditors	<u>1,810,268</u>	<u>1,678,389</u>
	<u>3,151,987</u>	<u>2,729,132</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	124,816	99,260
Between one and five years	95,794	78,923
In more than five years	<u>7,476</u>	<u>-</u>
	<u>228,086</u>	<u>178,183</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
5,001	Ordinary shares	1	<u>5,001</u>	<u>5,001</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Timothy Godson FCA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis Audit Limited, Statutory Auditor

**10. CONTINGENT LIABILITIES**

The company has taken out performance guarantees to the value of £51,112 (2022: £10,188) and retention bonds to the value of £Nil (2022: £Nil).

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by A-Consult Holding Group A/S.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is A-Consult Holding Group A.S, a company incorporated in Denmark.

A Consult Holding Group A/S registered address is: Indkildevej 6B, 9210 Aalborg SO, Denmark.

In the opinion of the directors this is the company's ultimate parent company.

A-Consult Holding Group A/S is ultimately controlled by SO Holding ApS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.