

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
A P ELECTRONICS LIMITED**

THP Limited
Chartered Accountants
Waterhouse Business Centre
Unit 53
2 Cromar Way
Chelmsford
Essex
CM1 2QE

A P ELECTRONICS LIMITED (REGISTERED NUMBER: 05186530)

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FOR THE YEAR ENDED 31 MARCH 2025**

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A P ELECTRONICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

DIRECTORS:

Mr A J Plaskett
Miss T A Plaskett

SECRETARY:

Mr K J Plaskett

REGISTERED OFFICE:

13 Brookend Road North
Chelmsford
Essex
CM2 6NW

REGISTERED NUMBER:

05186530 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Waterhouse Business Centre
Unit 53
2 Cromar Way
Chelmsford
Essex
CM1 2QE

A P ELECTRONICS LIMITED (REGISTERED NUMBER: 05186530)**BALANCE SHEET
31 MARCH 2025**

| | Notes | 2025 £ | 2024 £ |
|--|-------|----------------|-----------|
| CURRENT ASSETS | | | |
| Stocks | | 80,074 | 83,149 |
| Debtors | 4 | 18,915 | 36,188 |
| Cash at bank | | 284,483 | 233,572 |
| | | 383,472 | 352,909 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 52,349 | 55,392 |
| NET CURRENT ASSETS | | 331,123 | 297,517 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 331,123 | 297,517 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | 6 | 331,023 | 297,417 |
| SHAREHOLDERS' FUNDS | | 331,123 | 297,517 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2025 and were signed on its behalf by:

Mr A J Plaskett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

A P Electronics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised in the accounting period in which the goods are delivered and services are provided.

Stocks

Stocks are valued at the lower of cost and estimated selling price, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------|----------------------|---------------|
| | £ | £ |
| Trade debtors | 17,762 | 33,180 |
| Prepayments and accrued income | 1,153 | 3,008 |
| | <u>18,915</u> | <u>36,188</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----|--|----------------------|--------------------------|
| 5. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2025 | 2024 |
| | | £ | £ |
| | Trade creditors | 1,010 | 1,270 |
| | Corporation tax | 7,885 | 1,760 |
| | Social security and other taxes | 1,127 | - |
| | VAT | 31,711 | 38,329 |
| | Directors' loan accounts | 1,847 | 1,055 |
| | Accrued expenses | 8,769 | 12,978 |
| | | <u>52,349</u> | <u>55,392</u> |
| 6. | RESERVES | | Retained earnings |
| | | | £ |
| | At 1 April 2024 | | 297,417 |
| | Profit for the year | | 33,606 |
| | At 31 March 2025 | | <u>331,023</u> |
| 7. | ULTIMATE CONTROLLING PARTY | | |
| | The ultimate controlling party is Mr A J Plaskett by virtue of his shareholding. | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.