

**1ST FOR GOLF LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1ST FOR GOLF LIMITED
UNAUDITED ACCOUNTS
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**1ST FOR GOLF LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

Director	S Jowitt
Secretary	S Brogden
Company Number	05213618 (England and Wales)
Registered Office	The Pro Shop Grimsby Golf Club Littlecoates Road Grimsby DN34 4LU
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

1ST FOR GOLF LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	421
Current assets			
Debtors	5	2,765	13,757
Investments	<u>6</u>	23,000	23,000
		25,765	36,757
Creditors: amounts falling due within one year	<u>7</u>	(9,945)	(13,476)
Net current assets		15,820	23,281
Total assets less current liabilities		15,820	23,702
Creditors: amounts falling due after more than one year	<u>8</u>	(18,345)	(23,669)
Net (liabilities)/assets		(2,525)	33
Capital and reserves		1	1
Called up share capital		1	1
Profit and loss account		(2,526)	32
Shareholders' funds		(2,525)	33

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2023 and were signed on its behalf by

S Jowitt
Director

Company Registration No. 05213618

1ST FOR GOLF LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

1st For Golf Limited is a private company, limited by shares, registered in England and Wales, registration number 05213618. The registered office is The Pro Shop Grimsby Golf Club, Littlecoates Road, Grimsby, DN34 4LU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	25% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

1ST FOR GOLF LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2021	3,640	11,330	14,970
Disposals	(3,640)	(11,330)	(14,970)
At 31 August 2022	-	-	-
Depreciation			
At 1 September 2021	3,305	11,244	14,549
Charge for the year	17	19	36
On disposals	(3,322)	(11,263)	(14,585)
At 31 August 2022	-	-	-
Net book value			
At 31 August 2022	-	-	-
At 31 August 2021	335	86	421

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	2,385	13,757
Other debtors	380	-
	2,765	13,757

6 Investments held as current assets	2022	2021
	£	£
Unlisted investments	23,000	23,000

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	9,122	16,919
Taxes and social security	-	2,484
Other creditors	73	1,223
Loans from directors	750	(7,150)
	9,945	13,476

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	18,345	23,669

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.