

Registered number

05240888

10AD Limited

Filleted Accounts

31 December 2022

10AD Limited**Registered number:** 05240888**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,213	1,561
Current assets			
Debtors	4	1,043	35
Cash at bank and in hand		867	1,368
		<u>1,910</u>	<u>1,403</u>
Creditors: amounts falling due within one year	5	(1,236)	(783)
Net current assets		<u>674</u>	<u>620</u>
Net assets		<u>1,887</u>	<u>2,181</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		887	1,181
Shareholders' funds		<u>1,887</u>	<u>2,181</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Mavrommati

Director

Approved by the board on 25 September 2023

10AD Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

**Plant and
machinery
etc**

	£
Cost	
At 1 January 2022	7,294
At 31 December 2022	<u>7,294</u>
Depreciation	
At 1 January 2022	5,733
Charge for the year	348
At 31 December 2022	<u>6,081</u>
Net book value	
At 31 December 2022	<u>1,213</u>
At 31 December 2021	1,561

4 Debtors	2022	2021
	£	£
Trade debtors	<u>1,043</u>	<u>35</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>1,236</u>	<u>783</u>

6 Controlling party

The company was in both the current and preceding accounting periods under the ultimate control of its director by virtue of his ownership of the company's entire issued share capital.

7 Other information

10AD Limited is a private company limited by shares and incorporated in England. Its registered office is:

21 Andrews Lane
Waltham Cross
Hertfordshire
EN7 6LE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.